

Paper Money

DEVOTED TO THE STUDY OF CURRENCY



One of the Montana bank notes, drafts, scrip and warrants listed by Harry G. Wigington in the SPMC obsolete note cataloging project in this issue.

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Descriptive Listing of **MONTANA** **Bank Notes, Drafts, Scrip and Warrants**

By **Harry G. Wigington**

INTRODUCTION

MONTANA BANKING HISTORY

LONG before the land which is now Montana became a territory and state, it was part of other territories. As early as the 1820's, a means of currency had been set up and was in use. Various Indian tribes, pioneering trappers and frontiersmen had developed a medium of exchange known as "made beaver" currency. As the area developed, trading posts and such firms as the Hudson's Bay Company and the American Fur Company set up outposts. The "made beaver" currency became even more established as a part of the economy. Dried beaver pelts were accepted, and denominations of "1 beaver, 1/2 beaver, 1/4 beaver, and 1/8 beaver" were the understood medium of exchange.*

* Legal Tender in Montana, Albert J. Partoll, 1964.

THE INFLUENCE OF GOLD

These "beavers" had a set value, being worth so much for flour, salt, and gunpowder. Equally so, they had a set value in trade for other furs, such as mink, fox, marten and muskrat. So it was not until the 1850's that gold came to play any part in the economy as a medium of exchange. Early discoveries were relatively small, and the land did not develop as a "gold field" until 1863, when gold was discovered in the Bannack area. Montana, still unborn as a territory, was part of Idaho. Soon such discoveries in Alder Gulch and Last Chance Gulch brought on the need for a political change, and on May 26, 1864, Montana budded forth as a huge golden flower rich with gold which drove men to leave their homes, rob and even kill.

Montana was not unlike other western states and territories in its distrust regarding the use of paper currency. The actual use of paper money in Montana was practically non-existent. As in all western states and territories, Montana relied on the medium which was most trusted, convenient, and accessible—GOLD!

Since Montana did not come into existence until after the National Banking Act of 1863, there was little chance of a territorial or private currency system being established. Also, it was not really practical, as Montana had a hard money society. National Currency and U. S. Notes were accepted, but at a discount, as was the general case in the western states and territories. Little use was made of private paper notes, and bankers seemed not to rely on their use any more than the people themselves.

CHECKS AND DRAFTS BECOME CURRENCY

However, there were attempts made in various western states and territories, mostly out of necessity. Montana's

organic law stated that no paper form of currency could be issued or used. Exceptions, as in most things, did exist. Bank drafts were a frequent form of transaction, with records and letters showing how banking operations were often done on a "shoe string." Many times a draft or check exchanged hands and thereby saved the day for early private bankers who operated with limited amounts of specie on hand. The volume of gold that was being taken out of Montana accounted for the shortages in its economy. Shippers, such as Wells Fargo & Company and others, were charging 2 1/2% of face value to import greenbacks, with the proviso that they would be the agent for shipping out the gold dust to the eastern markets at the charge of 3% for a one-year period. Some bank drafts and checks are known to have passed hands freely; however, the transactions were mainly between merchants, bankers and other commercial individuals.

The miner relied on his labors, and after panning his dust he often "blew it" at the local saloon on whiskey or gambling. What little was left he took to a local banker, asking him to hold this remainder. This deposit was made for a service charge, ranging from 1/2 to 10% interest of the amount deposited. A certificate was given with each deposit. Ledgers were kept to account for deposits and withdrawals of an individual. These certificates are known to have passed as a medium of exchange, especially in the hard winter months. Usually the higher grade dust was sent back east, leaving only the low grade, which was worth considerably less. As a result, the winter months affected the general economy of the community. During this period, the inhabitants resorted to other media of exchange to supplement their economy. The circulation of checks and drafts in the community served as an alternate exchange medium. Strange as it may seem, drafts on local and nearby banks passed more freely than the greenbacks, which were accepted at a discount, and supplanted private bank notes and scrip, in which the west seemed not to have any reliance. So, in effect, a type of paper currency still found its way into existence. While it was unlike the type used in the eastern states, it served its purpose, and during shortages of other media of exchange served the community.

EXCHANGE BANKERS

As previously stated, U. S. Notes, commonly termed "greenbacks," were in use in Montana, and it was not until 1868 that they were no longer discounted. Gold dust was the **CENTER FORCE OF THE ECONOMY**, and drafts were counterstamped "payable in gold" until 1868, when they were marked in currency. When Virginia City boomed into existence after the gold strike in Alder Gulch on May 26, 1863, the economy

grew and the need for an "exchange banker" became apparent. The first of these exchange bankers were the Banking House of Allen and Millard; and Holladay & Halsey, operating out of the Holladay Overland Mail & Express Company offices. Bannack, which was the first gold strike in present Montana, had no known recorded banking operations until 1868. However, merchant buying and selling exchanges were probably made for gold dust to serve the needs of the miners and the community.

ESTABLISHMENT OF CONVENTIONAL BANKS

Several years after territorial status had been set up and the gold rush fever was at its peak, more sophisticated banking practices and economic measures were pressed for by a number of individuals. William A. Nowlan, prominent early merchant and banker, attempted to have a branch mint set up in Montana. He used the argument that the resources of the territory and gold being available were certainly worthwhile considerations for such action. However, his dream never reached fruition. But banking techniques and the institution of banking itself grew from the infant form of merchant exchange banking in the remote mining camps to full-fledged banking services in the Territory's more populous camps.

Helena and Virginia City boasted the largest banks and had the distinction of operating the largest number in their respective cities. Many were short-lived, existing only a few months to a year, while others served the community and prospered over the years. Many pioneer bankers such as S. T. Hauser and L. H. Hershfield also opened banks in the smaller camps. For its size, Montana's population was relatively small, due to its vast forest and rugged mountain ranges. But, for its population, it had more than its share of private and territorial banks.

The First National Bank of Helena, after receiving its charter on April 16, 1866, immediately deposited \$40,000 in bonds in the U. S. Treasury and was allowed to issue 90 per cent of this amount, or \$36,000, in bank notes. The *Montana Post* in reporting this action made the observation: "There was a heavy run upon it for two-bit shin-plasters for whiskey money, yet it had held its own."

FRACTIONAL CURRENCY

This gives rise to the strong belief that 25-cent scrip notes were used in saloons, restaurants, and possibly other establishments during the period of 1865 to 1868. Also, other denominations may have existed. Unfortunately, none of these notes have come to light, and this phase of Montana currency is still unknown. While U. S. fractional currency appeared in 1862, and the possibility of its use in Montana during this period was probable, private fractional notes or shin-plasters are a possibility from evidence uncovered to date.

MILITARY POST TRADERS

Traders on military posts in some of the remote regions supplied the civilian needs as well as military. This need was fulfilled in banking as well as supplies. These post traders, such as J. H. McKnight & Co. of Ft. Shaw, were private bankers in the true sense of the

word. Papers from McKnight's estate show the fulfillment of a banker in the wilds. Checks, drafts and certificates of deposit have been found written on letter heads, scraps of paper, stock forms, and pages from ledgers and diaries. Some post traders issued scrip; others like McKnight & Co. used their own private banking system.

TERRITORIAL WARRANTS

Territorial warrants were used early in the financial history of the territory. Denominational bonds and Treasury notes also made another addition to the "paper currency" of the territory. The first types were of a large format, about 8 x 10 inches in size; these were in use from 1864 to about 1874, when a smaller style was adopted. In the spring of 1883, the type most frequently found remaining today was put into use. It was the "BOUNTY WARRANT" which the territory used to rid the countryside of excessive numbers of bears, mountain lions, wolves, and coyotes. In 1885, Stock and Detective Fund Warrants were adopted to pay expenses encountered in the growing livestock boom which the territory was experiencing.

By the late 1880's the gold and silver booms were about played out; the land was stripped of the magic which had brought Montana into being. But another metal was coming into prominence—copper, with Butte City being the place of this new birth. Virginia City had been the leading mining camp when Montana was created a territory. Now Butte City was the leader as statehood was achieved on November 8, 1889.

STATEHOOD AND THE COPPER ERA

Banking had come a long way from its infancy of the 1860's to the reign of the Copper Kings. Many of the banks which survived the fall of the silver market and the panics of the 1890's continued to grow and lasted into the twentieth century. The others, the pioneers, left their footsteps for us in the form of their drafts, checks, scrip, and notes. This listing is an effort to retrace to steps of those men. It will never be complete, as the winds of time have blown away many of the footprints.

H.G.W.

I wish to express my sincere thanks to the great number of people who have helped in this initial listing of Montana material. It was through their help and assistance that I am able to present this listing. As it has been done in other similar works, a reference check list is included of the banks which have been verified as actual banking firms. To this date, no material has been found of these banks, and it is hoped that the list will assist those persons now and in the future who locate such material. The list is broken into two groups, private banking houses, and National and Territorial-State Banks.

There are a number of known checks on Montana banks, especially during the period of 1875 to 1899. However, only those known checks of the 1864 to 1874 period have been listed. These served as an emergency measure in several communities to supplement the gold and currency already being used as a

medium of exchange. In later decades their use was of a standard transaction nature, and this listing does not encompass that area.

Also, no totally accurate rarity listing of such material with a monetary scale can be given which can be considered a guide to use in selling or purchasing such items. However, the rarity scale as given can assist in ascertaining the number of known existing pieces. The following is such a scale:

R-7 1 to 3 R-5 16 to 50 R-3 100 to 200 R-1 over 500
R-6 4 to 15 R-4 51 to 100 R-2 200 to 500

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HELENA CITY DIRECTORIES, 1882 to 1884
BUTTE CITY DIRECTORIES, 1887 to 1909
VARIOUS MONTANA NEWSPAPERS FROM 1864 to 1900.

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REFERENCE LISTING OF PRIVATE HOUSES OPERATING IN MONTANA FROM 1864 to 1889, OF WHICH NO NOTES OR DRAFTS HAVE COME TO LIGHT

Bank	Location	Period of Operation
BANNACK		
Isaac Roe & Bro., Bankers		1868 to 1886
A. F. Grater & Co., Bankers		1875 to 1876
BILLINGS		
Stebbins, Mund & Co., Bankers		1883 to 1883
Stebbins, Post & Mund, Bankers		1882 to 1883
H. A. Bruns & Co., Bankers		1883 to 1883
Bailey & Billings, Bankers		1886 to 1888
Bailey & Griggs, Bankers		1889 to 1891
BOZEMAN		
Banking House of Story & Willson		1878 to 1880
Banking House of Nelson Story		1880 to 1883
Sebree, Ferris & White, Bankers		1882 to 1884

BUTTE

Banking House of S. T. Hauser & Co.	1877 to 1881
Donnell, Clark & Larabie, Bankers	1877 to 1884
Clark & Larabie, Bankers	1874 to 1890
Chinese Bank	1880 to ?

CASTLE

Banking House of Edinger & Co.	1889 to 1889
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CEDAR

Banking House of Edinger & Co.	1871 to 1871
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DEER LODGE

Donnell & Co., Bankers	1870 to 1872
Donnell, Clark & Larabie, Bankers	1879 to 1884
Clark & Larabie, Bankers	1884 to 1890

DILLON

Sebree, Ferris & White, Bankers	1880 to 1884
Bank of Southern Montana	1884 (operated 4 months)

END OF TRACK (MO. DIV. N.P.R.R.)

Banking House of H. A. Bruns & Co.	1883 to ?
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FORT BENTON

Bank of Northern Montana Territory	1880 to 1890
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GLENDALE

N. Armstrong & Co., Bankers	1878 to 1885
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GLENDDIVE

Bank of Glendive (also known as Hurst & Co., Bkrs.)	1882 to 1887
Merchants Bank of Glendive	1883 to 1906

HECLA

Hecla Mercantile & Banking Co.	1888 to 1894
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HELENA

Banking House of S. T. Hauser & Co.	1866 (operated 2 mos.)
Banking House of S. Cantoni & Co.	1866 to 1866
Nowlan & Weary, Bankers	1866 to 1869
Bohm & Aub, Bankers	1867 to 1868
J. S. Atchinson & Co., Bankers	1867 to 1872
Tutt & Donnell, Bankers	1867 to 1868
Pinney & Trumbull, Bankers	1867 to 1868
S. H. Bohm & Co., Bankers	1868 to 1872
George M. Pinney, Bankers	1868 to 1868
T. E. & D. G. Tutt, Bankers	1868 to 1869
Tutt, Murphy & Neel, Bankers	1870 to 1872
Murphy, Neel & Co., Bankers	1872 to 1874
Banking House of John T. Murphy & Co.	1875 to 1886

LIVINGSTON

Bank of Livingston (also listed as Stebbins, Mund & Co.)	1883 to 1886
C. S. Hefferlin & Son, Bkrs. (also listed as Merchants Bank)	1883 to 1884

MELROSE

Hecla Mercantile & Banking Co.	1887 to 1894
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MILES CITY

Bank of Miles City (also listed as Nininger & Harding, Bankers)	1879 to 1882
Stebbins, Mund & Co., Bankers	1882 to 1884
Merchants & Drovers Bank	1882 to 1882

MISSOULA

Banking House of C. P. Higgins	1870 to 1873
C. P. Higgins' Western Bank	1888 to 1893

PHILIPSBURG

The Silver Bank	1889 (operated 2 mos.)
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RED LODGE

Banking House of J. H. Conrad & Co.	1889 to 1893
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SANDCOULEE

Bank of Sandcoulee	1889 to 1889
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STEVENSVILLE

Banking House of S. Marchesseau	1872 to 1876
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TERMINUS (UTAH NORTHERN R.R.)

Banking House of Sebree, Ferris & Holt	1880 to 1881
Banking House of Sebree, Ferris & White	1881 to 1883

VIRGINIA CITY

Banking House of S. T. Hauser & Co.	1865 to 1866
Nowlan & Weary, Bankers	1866 to 1869
Tutt & Donnell, Bankers	1866 to 1869
Wells Fargo & Co.	1866 to ?
James F. Brown & Co., Bankers	1870 to 1874
Banking House of Henry Siegel	1871 to 1872
Banking House of Henry Elling	1873 to 1899
Banking House of Potter & Lambrecht	1874 to 1874
Raymond, Harrington & Co., Bankers	1879 to 1884
Hall, Harrington & Co., Bankers	1884 to 1889

WHITE SULPHUR SPRINGS

Banking House of Potter, Moe & Co. (also known as Bank of Meager Co.)	1883 to 1885
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REFERENCE LISTING OF NATIONAL AND TERRITORIAL-STATE
BANKS OPERATING IN MONTANA DURING THE PERIOD
1866 TO 1889

Bank	Location	Period of Operation
	ANACONDA	
First National Bank		1-17-1889 to 2-1-1895
	BILLINGS	
First National Bank		12-27-1883 to 7-2-1910
	BOULDER	
Bank of Jefferson County		10-4-1888 to 6-26-1890
	BOZEMAN	
First National Bank		8-14-1872 to 9-14-1873
Bozeman National Bank		10-23-1882 to 7-22-1893
Gallatin Valley National Bank		11-14-1883 to 7-24-1893
	BUTTE	
First National Bank		9-28-1881 to present
	DILLON	
Dillon National Bank		5-2-1884 to 8-24-1893
	GREAT FALLS	
Northwestern National Bank		Formerly 1st National Bank of Ft. Benton
First National Bank		7-1-1886 to present
	HELENA	
Montana National Bank		4-17-1872 to 4-15-1873
Second National Bank		7-20-1882 to 9-30-1893
Thomas Cruse Savings Bank		3-21-1887 to 1-26-1915
	LIVINGSTON	
First National Bank		7-16-1883 to 8-25-1884
National Park Bank		12-18-1886 to 12-1-1929
Livingston National Bank		9-11-1889 to 7-20-1893
	MILES CITY	
First National Bank		7-7-1882 to 7-1-1924
Stock Growers National Bank		12-20-1884 to 8-9-1893
	MISSOULA	
Missoula National Bank		5-14-1873 to present
Western Montana National Bank	Now	First National Bank 3-21-1889 to present
	PHILIPSBURG	
Joseph A. Hyde Banking Co.		9-15-1888 to 12-4-1891

ANACONDA

HOGUE, DALY & CO., BANKERS

1. Draft 189- printed. Engraved print. Bust of young girl with curls at left. Bank name across top center. Fancy scroll border. Scott RN-X7. IMPRINT: *Western Bank Note Co., Chicago* R-5

BILLINGS

FIRST NATIONAL BANK

1. Draft 188- printed. Litho print. FIRST NATIONAL BANK, BILLINGS, M. T. across left end. Black print on cream-yellow paper. IMPRINT: *Pioneer Press, St. Paul, Minn.* R-5

BUTTE

COPPER CITY COMMERCIAL COMPANY

1. 2.00 Note dated. Crude print. Lampoon vignette of J. D. Rockefeller at lower left. Can of kerosene at lower right. Center vignette of John K. Toole showing company employee billboard. Green and black print. Printed green reverse. IMPRINT: None R-7

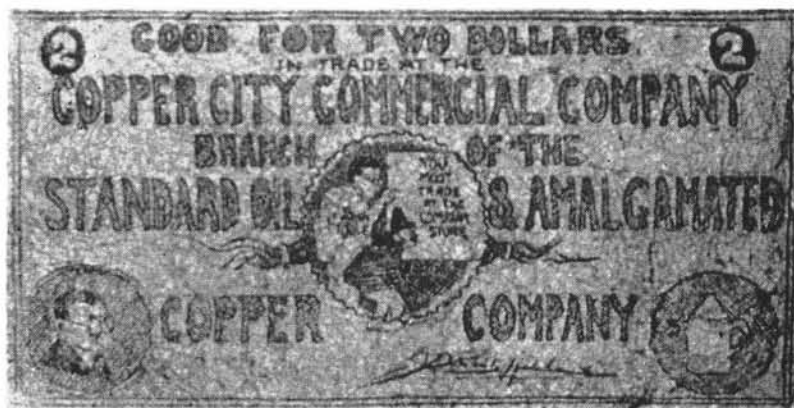
HENNESSY MERCANTILE COMPANY

2. 5.00 Not dated. Crude print. Lampoon vignette of J. D. Rockefeller at lower left. Can of kerosene at lower right. Center vignette of Batterman in Indian dress with hatchet "to cut wages." Green and black print. Printed green reverse. IMPRINT: None R-7

NOTE: Both of these pieces are political and fantasy notes used in the "War of the Copper Kings," and used in the election of 1899. Probably printed by the same firm or individual. The overall design is similar on each note. 1.00 and 10.00 also probably exist, prepared on other Butte firms associated with Standard Oil and Amalgamated Copper Company. These fantasy notes were used in the November election of 1899 in Butte between the F. Augustus Heinze forces and the Amalgamated Copper Company. Hennessy Mercantile Company opened for business on November 21, 1898. Founded by D. J. Hennessy, merchant giant, who also had large mining interests and eventually became an opponent of F. Augustus Heinze, as evidenced by the 5.00 Hennessy satirical note. The can of kerosene was Heinze's slogan against Amalgamated to show their association with Standard Oil Company.



Butte No. 2



Butte No. 1

MONTANA MINING LOAN & INVESTMENT COMPANY

3. 25c Printed dates. Litho print. Red and blue "25" counter overprints. Printed reverses. IMPRINT: None R-5
4. 25c Printed dates. Litho print. Black and red fancy borders with black "25" counters. Printed green reverse with State Seal in center. IMPRINT: None R-5
5. 50c Similar to #3, except denomination R-5

6. 1.00 Printed dates. Litho print. Black and green with fancy borders and light red numeral overprint. Printed green reverse listing 6 banks of Butte. Size $2\frac{3}{4}$ " x $6\frac{1}{4}$ ". IMPRINT: *Hamilton Bank Note Engraving & Printing Co., New York*R-5
7. 1.00 Printed dates. Litho print. Black and red with fancy borders and light red numeral overprint. Printed green reverse with State Seal in center. Size $2\frac{1}{2}$ " x $5\frac{1}{2}$ ". IMPRINT: NoneR-5

NOTE: This mining and loan investment firm was in operation from 1892 to about 1905.

CHOTEAU

HAMILTON & HAZLETT

1. Draft 188- printed. Litho print. HAMILTON & HAZLETT at left end. Large fancy "\$" at upper left. Black print on cream color paper. IMPRINT: NoneR-7

NOTE: Early in 1885 Old Agency (also known as Agency Post) was changed to Choteau. The original spelling appears to have been Choteau, and later changed to Chouteau. Early maps and spelling of name on draft show Choteau, while more recent maps show Chouteau. Hamilton & Hazlett were general merchants, also serving as Agency traders.

DEER LODGE

FIRST NATIONAL BANK

1. Draft 187- printed. Engraved print. Vignette of train at station in upper right corner. Bank name at upper left. Scott RN-G1. IMPRINT: *Western Bank Note & Eng. Co., Chicago*R-4

NOTE: Bank was in operation from 5-1-1872 until 8-16-1879. Bank reformed under the name of Donnell, Clark & Larbie, Bankers.

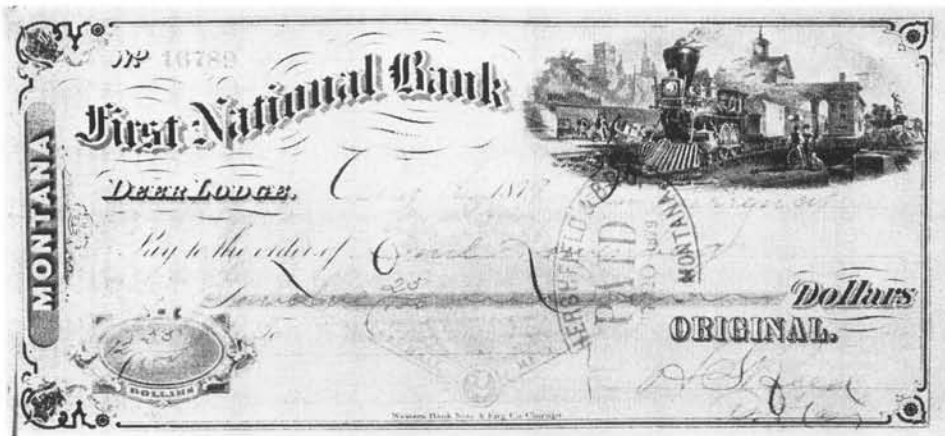
JOSLY & MORSE (FORWARDING AGENTS)

2. Draft 188- printed. Type print. Train at upper left. Sebree, Ferris & White at top center, with JOSLY & MORSE, Successors to . . . stamped over in red ink. Black & white print. IMPRINT: *J. W. Middleton, Printer, 55 State St., Chicago*R-5

SEBREE, FERRIS & WHITE (FORWARDING AGENTS)

3. Draft 188- printed. Type print. Train at upper left. Firm name of Sebree, Ferris & White at top center. Black & white print. IMPRINT: *J. W. Middleton, Printer, 55 State St., Chicago*R-6

NOTE: Sebree, Ferris & White were Forwarding & Commission Merchants, in addition to operating several private banks, including Dillon and on the Terminus (Utah Northern R.R.). Josly & Morse took over Sebree, Ferris & White's operations in 1883, making their base of operation in Deer Lodge.



Deer Lodge No. 1

DILLON

SEBREE, FERRIS & WHITE (FORWARDING AGENTS)

1. Draft 188- printed. Type print. Similar to Deer Lodge #3, except slightly larger print of firm's name and several minor type print changes. IMPRINT: *J. W. Middleton, Printer & Stationer, Chicago*R-7

FORT BENTON

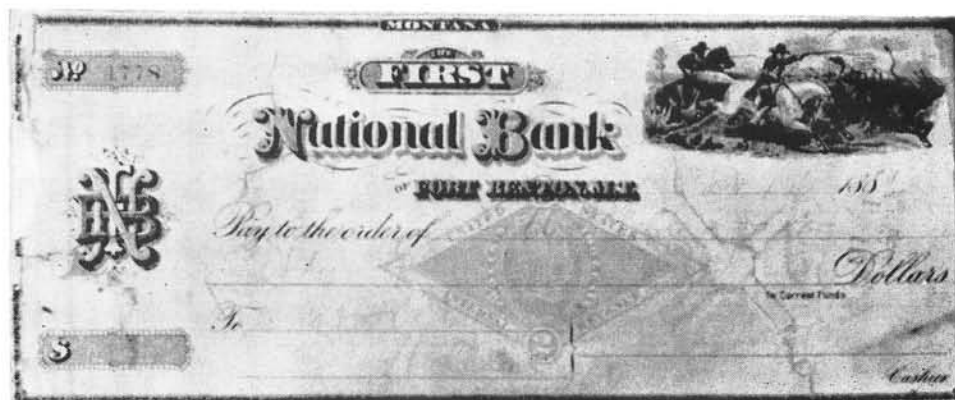
I. G. BAKER & Co.

1. Draft 187- printed. Litho print. Indian holding rifle looking out, with forest in background at left end. Dog's head at bottom center. Pink overprint, black print on white paper. IMPRINT: *J. B. Lippincott & Co., Phila.*R-7

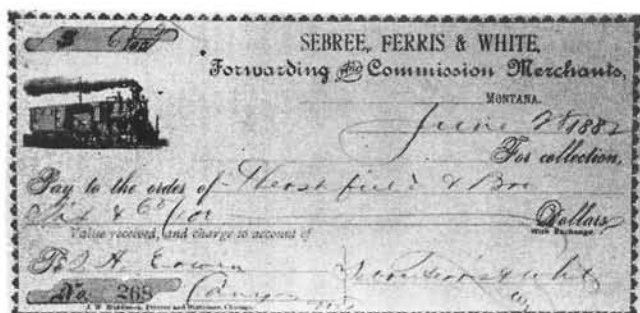
NOTE: Firm had two periods of operation, 1868 to 1880 and 1888 to 1893. In addition to banking, they were successful commission merchants, steamboat agents, and Indian traders.

CHOTEAU COUNTY WARRANT (CHOUTEAU)

2. Warrant 188- printed. Litho print. No other description available. IMPRINT: UnknownR-7



Fort Benton No. 3



Dillon No. 1



Fort Benton No. 4

FIRST NATIONAL BANK

3. Draft 188- printed. Litho print. Vignette of cowboys herding cattle at upper right. Bank name in upper center. Fancy initials of F.N.B. at left. Scott RN-G1. IMPRINT: NoneR-6

T. C. POWER & BRO.

4. Draft 18— printed. Litho print. Indian on horseback spearing buffalo at left. River steamboat at upper right. Firm name upper left. IMPRINT: J. McKittrick & Co. Lith., St. LouisR-6

5. Draft 188- printed. Type print. T. C. POWER & BRO., FT. BENTON, M.T. across center. Black print. IMPRINT: NoneR-7

NOTE: Thomas C. & John Power were wholesale grocers, commission merchants, steamboat agents and semi-private bankers. But their principal business was Indian and Military Traders. One of Power's principal business associates was Joseph H. McKnight, post trader, at Ft. Shaw, Montana Territory. Power later became one of the first two State Senators when Montana became a state in 1889.

STEAMER LUELLA

6. Fare scrip. Written dates. Type print. Steamer Luella in center, with H. E. Hazlett-Master printed below. IMPRINT: Johnstone Print, Fort BentonR-7

FORT KEOGH

MACQUEEN & YOUNG-POST TRADERS

1. 25c 188- printed. Engraved print. Young boy with dog, barn in background at left end. "cents" over "25" in upper left corner. Printed reverse. IMPRINT: Western BN & Engraving Co., Chicago, Ill.R-7
2. 50c No description.

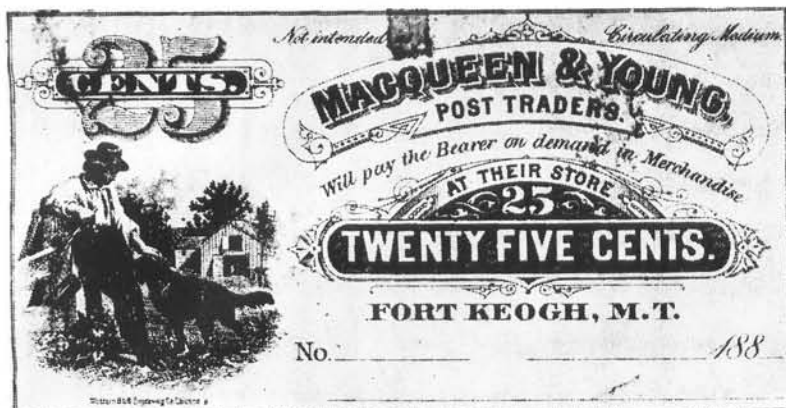
NOTE: Other denominations may exist. Firm operated in 1880's. Ft. Keough was located near Miles City.

FORT MaGINNIS

H. A. RENNERLY-INDIAN AGENT

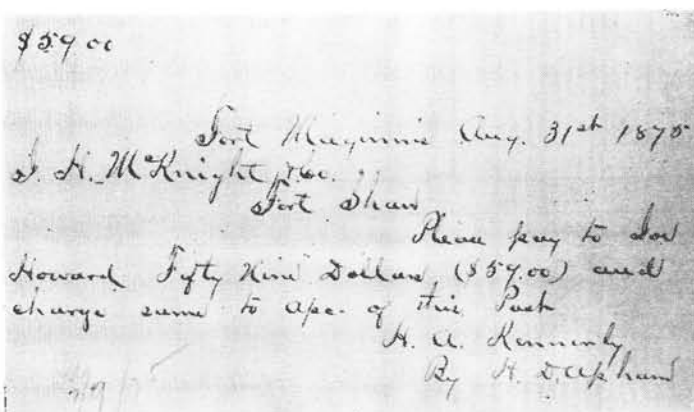
1. Check written date 8-31-1875. Handwritten document. Drawn on J. H. McKnight & Co., Ft. Shaw, Montana Territory. IMPRINT: NoneR-7

NOTE: H. A. Rennerly was the Indian Agent at Ft. MaGinnis, which was located to the east of Ft. Shaw. McKnight supplied this post with various goods from his post store at Ft. Shaw. McKnight also being a "sort of banker," had checks and drafts written on his post store by various agencies, and military posts in the region. These drafts and checks were all handwritten, being drawn on funds which individuals had deposited with McKnight to keep in his safe. Records, ledgers, certificates of deposit, and other similar type material verify this operation, which was very uncommon.



Fort Keogh No. 1

Fort MaGinnis No. 1



FORT SHAW

J. H. McKNIGHT & Co.-POST TRADER

1. Draft 187- printed. Type print. River steamboat at left end. Dog's head at bottom center. Blue and white print. IMPRINT: NoneR-7

NOTE: This is a counter draft made out to McKnight's business at Ft. Shaw. McKnight operated in addition to his post trader business a "private banking venture." He took deposits from individuals, prospectors, trappers, soldiers, and Indian Agents, as well as other Indian Agency employees. These parties wrote checks, handwritten, on his business, which he accepted. When a deposit was made, McKnight completed a counter certificate of deposit slip for the amount and date. Other firms accepted these handwritten checks, such as T. C. Power & Bro., First National Bank of Helena, Peoples National Bank of Helena, and several others. Records also show where individuals also "altered" checks on the Banks of Helena, changing the bank name to that of McKnight's Store at Ft. Shaw. This unusual system was used in lieu of a regular denominational scrip or metal token system. McKnight was the post trader at Ft. Shaw from 1871 to 1887, also serving in the capacity of Postmaster.

2. Draft 188- type print. FIRST NATIONAL BANK, of Ft. Benton, Montana across center. J. H. McKnight & Co. across left end. Ft. Shaw, M. T. across top center. Black & white print. IMPRINT: NoneR-5

NOTE: This was McKnight's own post trader draft, drawn on First National Bank of Ft. Benton, M.T. Documents from Ft. Shaw, signed by Colonel John Gibbon, Commander of the 7th Infantry, show that McKnight also did trading with the Indians around Ft. Shaw.

GRANITE

GRANITE MOUNTAIN MINING CO.

1. Draft 188- printed. Type print. Fancy print of GRANITE MOUNTAIN MINING CO. at upper left corner. FIRST NATIONAL BANK OF HELENA, MONTANA at lower left corner. Black print on white. IMPRINT: NoneR-2

NOTE: Two varieties exist, with minor changes in style of print.

GREAT FALLS

EASTERN MANUFACTURING COMPANY

1. Certificate draft 189- printed. Engraved print. Fancy gold overprint. Drawn on C. T. Grove, Great Falls. Fancy dark seal in center. Printed green reverse. IMPRINT: Iowa Printing Co., Des MoinesR-5

LABOR EXCHANGE-GREAT FALLS BRANCH #266

2. 1.00 Dated 1897. Litho print. Liberty with scales and sword at left. Globe showing hours of



Great Falls No. 2

day in center. Fancy "one" at right. Fancy borders. Pale purple print on obverse. Fantasy train vignette on reverse, printed in green. IMPRINT: NoneR-7

HELENA

ALLEN & MILLARD, BANKERS

1. Check 186- printed. Type print. Fancy scroll work at left end. Dog's head at bottom center. IMPRINT: *R. F. Corlies & Macy, Stationers, 33 Nassau St., N. Y.*R-7

NOTE: Considered to be the first actual permanent bankers in Montana Territory, operating offices from Virginia City as well as Helena.

CITY OF HELENA

2. 50.00 Not dated. Type print. Bust of President Garfield at left. Indian overlooking cliff at right. Territorial seal in center. Green and black print. Printed reverse. IMPRINT: *Pioneer Press*R-7

NOTE: This is a fantasy note, used by businessmen of Helena about 1875 after the city had suffered a great fire loss in January, 1874. It was about this same time that Helena won the election as the new territorial capital. This is one of three known specimens; one is of a light green shade, and two are darker green shades.

FIRST NATIONAL BANK OF HELENA

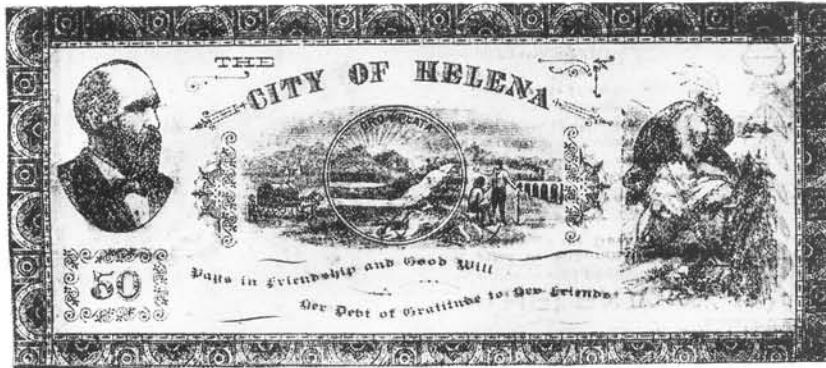
3. Check 186- printed. Type print. Prairie schooner at left end. Bank name in center. Printed in blue ink. IMPRINT: NoneR-7
4. Certificate of Deposit 186- printed. Type print. Fancy scroll work at left end. Printed in blue ink. IMPRINT: NoneR-4
5. Certificate of Deposit 186- printed. Type print. Fancy scroll work at left end. Dog's head at bottom center. Printed in black ink. IMPRINT: *Helena Republican Print*R-4
6. Certificate of Deposit 186- printed. Type print. Fancy scroll work at left end. Eagle at top of scroll work at left. Dog's head at bottom center. Printed in black ink. IMPRINT: *Montana Post Print, Helena*R-4
7. Draft 186- printed. Litho print. Bank teller in cage, gold scales at left end. Fancy gold overprint. Scott RN-B1. IMPRINT: *Stearns & Beale, Stationers, 147 Fulton St., N.Y.*R-5
8. Draft 187- printed. Litho print. MONTANA across left end. Name of bank at top center. Scott RN-C1 and Scott RN-E4. IMPRINT: *Stearns & Beale, 147 Fulton St., N.Y.*R-3

NOTE: There are three sub-varieties, with different color overprints and minor printing styles of the above draft. Drafts also appear with printed dates of 188-.

9. Draft 187- printed. Litho print. MONTANA across left end. Name of bank at top center. Gray-blue overprint. Scott RN-D1. IMPRINT: *Litho of White & Brayley, Buffalo, N.Y.*R-4
10. Draft 187- printed. Litho print. MONTANA across left end. Bank name at top center. Tan overprint, ORIGINAL overprinted in green. IMPRINT: NoneR-3
11. Draft 187- printed. Litho print. MONTANA across left end. Bank name at top center. Scott RN-G1. IMPRINT: *Clay and Richmond, Buffalo, N.Y.*R-3

NOTE: There are three sub-varieties with different color overprints and minor printing styles of the above draft. Drafts also show 1888- printed.

12. Draft 188- printed. Engraved print. Scene of Yellowstone Park at upper left. Fancy engraving of bank name at upper right. IMPRINT: *American Bank Note Company, New York*R-4
13. Draft 18- printed. Litho print. Similar to #12, except dark gray ink print. IMPRINT: *August Gast Bank Note Co., St. L. & N.Y.*R-3



Helena No. 2



Helena No. 7



Helena No. 12

14. Draft 18— printed. Litho print. Similar to #12. Black ink print. IMPRINT: *The Union Litho Co., S.F.* R-2

FOX & LYSTERS BANKERS (ALSO KNOWN AS BANKING HOUSE OF FOX, LYSTER & ROE)

15. Check 187- printed. Litho print. Bank name in bold green print in center. SUCCESSORS TO HUSSEY, DAHLER & CO. below. Scott RN-C1. IMPRINT: *Corlies, Macy & Co., Stationers, 33 Nassau St., N.Y.* R-7

NOTE: This bank also listed as Banking House of Fox, Lyster & Roe. No checks or drafts found with the latter name, but newspaper advertisements have been seen. On May 12, 1873, this bank closed operation and reorganized into the Peoples National Bank of Helena.

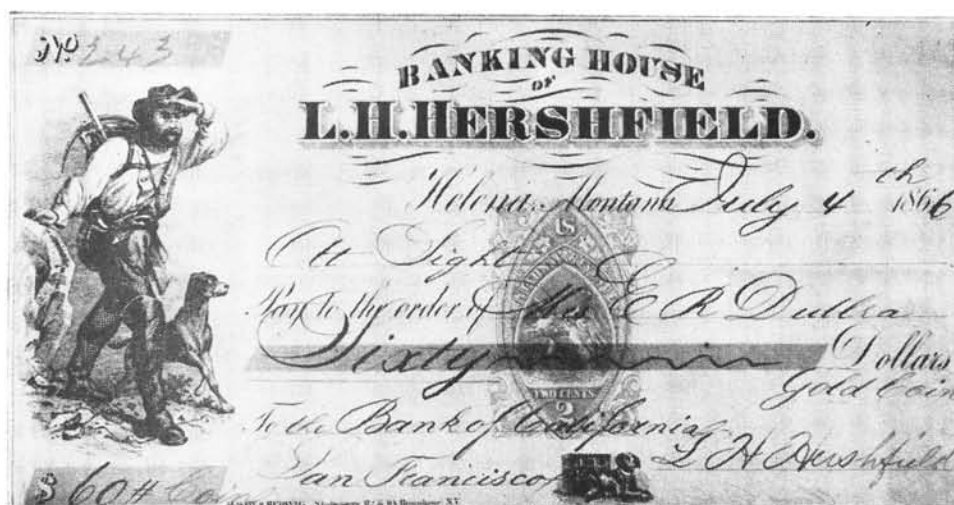
HELENA RELIEF COMMITTEE

16. Scrip note 1-24-1874 written. Handwritten specimen. Drawn on Peoples National Bank of Helena. Signed by A. Sands-Chairman Relief Committee. Brown and Purple Ink. IMPRINT: None R-7

NOTE: On 1-9-1874 Helena suffered a destructive fire, in which many business buildings and homes were destroyed. A fund was collected and the money placed into the Peoples National Bank. If an individual needed funds, or if payment was warranted for a service, the Relief Committee took a handwritten note from parties. The Chairman directed the Peoples National Bank to pay the amount shown. Listed specimen was directed to C. J. Lyster, Cashier of the Peoples National Bank in Helena.



Helena No. 15



Helena No. 19

BANKING HOUSE OF L. H. HERSHFIELD

17. Check 186- printed. Type print. Fancy circle design at left. IN TREASURY NOTES at lower left. Heavy black print. IMPRINT: NoneR-7

18. Draft 18— printed. Litho print. Counter draft of Liberty with shield at left end. Fancy scroll corners. IMPRINT: Moss & Bro., Stationers, Phila.R-4

19. Draft 186- printed. Litho print. Prospector and dog at left end. Dog and safe at bottom center. Scott RN-B6. IMPRINT: Macoy & Herwig, Stationers, 112 & 114 Broadway, N.Y.R-3

NOTE: L. H. Hershfield operated under this name from about 11-1865, when he opened his banking operation, until mid-1866, when he began banking operations as L. H. Hershfield & Co.

BANKING HOUSE OF L. H. HERSHFIELD & CO.

20. Draft 186- printed. Litho print. Prospector and dog at left end. Dog and safe at bottom center. AND CO. added in red ink to firm name. Scott RN-B6. IMPRINT: Macoy & Herwig, Stationers, 112 & 114 Broadway, N.Y.R-3

21. Draft 186- printed. Litho print. Prospector and dog at left end. & CO. added into printing of bank name. Scott RN-B1. IMPRINT: Macoy & Herwig, Stationers, 112 & 114 Broadway, N.Y.R-3

22. Draft 186- printed. Litho print. Prospector and dog at left end. & CO. added into printing of bank name. Helena written in over Virginia City. Scott RN-B6. IMPRINT: Macoy & Herwig, Stationers, 112 & 114 Broadway, N.Y.R-7

23. Draft 18— printed. Litho print. Same as #18, except signed as L. H. Hershfield & Co.R-4

24. Draft 18— printed. Type print. Counter draft with eagle and shield in circle, with field of stars. E. Pluribus Unum above eagle at left end. Overprinted with light tan wavy lines. IMPRINT: NoneR-4

25. Flour note 1-1-1868 hand stamped date. Handwritten document. Good for 10 sacks of flour. Signed L. H. Hershfield & Co. Drawn on firm of Higgins & Hagadon, Helena merchantsR-7

NOTE: As a result of early flour famines in Helena and Virginia City, which resulted in panic and near bloodshed, controls were placed on flour during winter months. Banking houses became brokers during the harsh winter months when flour became scarce. The listed specimen is such an example.

L. H. Hershfield & Company operated from mid-1866 until 8-1868, when Aaron Hershfield became a partner in the business. Firm name was then changed to L. H. Hershfield & Brother and operated until 6-13-1882, when they reorganized into the Merchants National Bank on 6-14-1882.

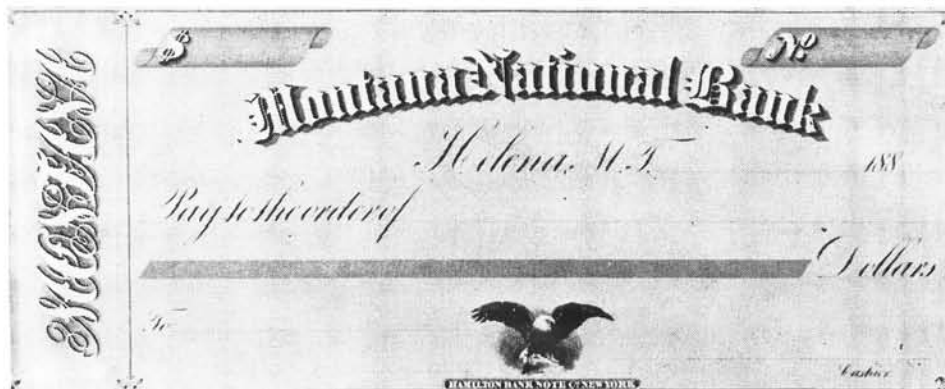
BANKING HOUSE OF L. H. HERSHFIELD & BROTHER

26. Draft 186- printed. Litho print. Prospector and dog at left end. Scott RN-B1. IMPRINT: Robt. F. Macoy, Agt., Stationer, 114 Broadway, N.Y.R-3
27. Draft 187- printed. Litho print. Prospector and dog at left end. Vignette smaller and draft larger than previous types. Scott RN-C13. IMPRINT: R. F. Macoy, 114 Broadway, N.Y.R-3
28. Draft 187- printed. Litho print. Prospector and dog at left end. Vignette and size same as #27. GOLD overprinted in center, and IN GOLD added to lower left and lower right corners. Scott RN-D9. IMPRINT: R. F. Macoy, 114 Broadway, N.Y.R-3
29. Draft 187- printed. Litho print. Black print on white paper. No vignettes. Dark imprint of bank name at top center. ORIGINAL in blue at left end. Scott RN-D1. IMPRINT: John Hamilton, Stationer, 52 John St., N.Y.R-3
- 29A. Draft same as #29, except for no lined border. ORIGINAL in red at left endR-3



Helena No. 31

30. Draft 187- printed. Litho print. Black print on white paper. No vignettes. Light impression of bank name at top center. ORIGINAL DUPLICATE UNPAID added at upper left center. Scott RN-G1. IMPRINT: Corlies, Macy & Co., Stationers, 39 Nassau St., N.Y.R-3
- 30A. Draft Same as #30, except GOLD added twice on draftR-3
31. Draft 188- printed. Engraved print. Justice with scale and sword at left end. Fancy scroll corners. Fancy name of L. H. HERSHFIELD & BROTHER at top center. Scott RN-G1. IMPRINT: American Bank Note Company, New YorkR-3
- MERCHANTS NATIONAL BANK
32. Draft 188- printed. Litho print. Foreign exchange draft on Anglo-Californian Bank, Limited, London, England. MERCHANTS NATIONAL BANK at top right center. Black print on dark pink paper. IMPRINT: Corlies Macy & Co., Stationers, 39 Nassau St., N.Y.R-5
- NOTE: These exchange drafts come with "1" and "2" overprinted on them, standing for FIRST and SECOND exchange. Also other foreign exchange correspondent banks probably exist.
33. Draft 188- printed. Litho print. Fancy scroll seal with bank initials of MNB at left end. Pink safety paper. Scott RN-G1. IMPRINT: Corlies, Macy & Co., Stationers, 39 Nassau St., N.Y.R-4
- NOTE: There are three sub-varieties of this draft, two with minor scroll changes and types of printer's imprint. One type does not have printer's imprint. Also, two types do not have printed revenue stamps.
34. Draft 188- printed. Litho print. Similar to #33, except printed on salmon-tan paperR-5
35. Draft 18— printed. Engraved print. Two young girls with sickle and wheat sheave at left end. Fancy engraved MERCHANTS NATIONAL BANK at top center. Engraved border. Black print on white paper. IMPRINT: American Bank Note Co., New YorkR-5
36. Draft 188- print. Litho print. MONTANA across left end. MERCHANTS NATIONAL BANK across top center. Red print on gray color paper. IMPRINT: Corlies, Macy & Co., Stationers, 39 Nassau St., N.Y.R-3
- NOTE: There are several minor varieties of this draft, with changes in lettering, color of gray shading on paper, and printer's imprint.
37. Draft 188- printed. Litho print. M O N T A N A across left end in double print. MERCHANTS NATIONAL BANK across top in large block print. Black print on salmon-tan paper. IMPRINT: Corlies, Macy & Co., Stationers, 39 Nassau St., N.Y.R-4
38. Draft 188- printed. Litho print. Similar to #36, except black print on salmon-tan color paper R-4



Helena No. 41 (proof)

MONTANA FORWARDING CO.

39. Draft 188- printed. Type print. Train rounding curve at upper left side. MONTANA FORWARDING CO. across top center. END OF TRACK, NORTHERN PACIFIC R.R. marked out and Helena written in. Black print on white paper. IMPRINT: Pioneer PressR-6

40. Draft 188- printed. Type print. Similar to #39, except MONTANA FORWARDING CO. marked out, and W. T. JACOBS, successor to . . . stamped in redR-5

MONTANA NATIONAL BANK

41. Draft 188- printed. Engraved print. Fancy scrip MONTANA at left end. Spread eagle at bottom center. Engraved gray color. IMPRINT: Hamilton Bank Note Co., New YorkR-7

NOTE: This was the second bank to operate with this name. It was chartered November 11, 1882, and operated until August 2, 1893, when a receiver was appointed. They resumed banking on December 11, 1893, and finally liquidated on February 23, 1901. Proof draft illustrated.

PEOPLES NATIONAL BANK OF HELENA

42. 5.00 Written dates. Engraved print. Center vignette of farming scene. "V" in engraved circle at left. "5" in engraved circle at right. Red and black. Engraved back. IMPRINT: National Bank Note CompanyR-4

43. 10.00 Written dates. Engraved print. Center vignette of a family of deer at a stream, woods in background. "10" in engraved circle at left and right ends. Red and black. Engraved back. IMPRINT: National Bank Note CompanyR-4

44. 20.00 Written dates. Engraved print. Center vignette of herd of horses guided by group of men. From the painting of "Horse Fair" by Rosa Bonheur. Fancy groups of "20's" in circle at left and right sides. Red and black. Engraved back. IMPRINT: National Bank Note CompanyR-4

45. 50.00 Written dates. Engraved print. Center vignette of farmer with small herd of cows and sheep. Girl and boy watching with a city in background. "50" in fancy circles at left and right sides. Red and black. Engraved back. IMPRINT: National Bank Note CompanyR-4

NOTE: None of the extant known notes are signed. This bank operated from May 13, 1873 until September 13, 1878. These notes were actually certificates of deposit and one of the few actual attempts of placing denominational notes into use. If any were actually used and placed into circulation, the amount was small, and none are known to have survived to date. The lowest reported serial number thus far is #86, and the highest number reported is #283.

46. Check 187- printed. Litho print. Fancy green print of bank name in center. Scott RN-G1. IMPRINT: Corlies, Macy & Co., Stationers, 39 Nassau, St., N.Y.R-7

46A. Check same as above, except slightly smaller in sizeR-7

NOTE: The above two specimens are the only known checks on this bank. No other type of material has come to light other than the certificates of deposit, Helena numbers 42 through 45.

T. C. POWER & BROTHER

47. Draft 18— printed. Litho print. Liberty seated surrounded by flags with wreath in hand. Black print on white paper. IMPRINT: NoneR-6

NOTE: T. C. Power & Brother also operated a branch operation in Helena which was headed by J. M. Sweeney. Counter drafts were written from their Helena branch, which were accepted by the main operations in Ft. Benton.

STATE OF MONTANA

48. Warrant 188- printed. Litho print. Liberty with sword and shield at left, building in background. Dog and safe at bottom center. ORIGINAL in dark pink-red in center. Territory changed to STATE by purple stamp. IMPRINT: Lith Pioneer Press Co., St. PaulR-3

NOTE: Also has been found changed in ink from "Territory" to "State."

49. Warrant 188- printed. Litho print. Cattle in oval at left. Bull's head at bottom center. ORIGINAL in pink-red color in center. Territory changed to STATE by purple stamp. IMPRINT: NoneR-3

NOTE: Also has been found changed in ink from "Territory" to "State."

50. Warrant 188- printed. Litho print. Ram's head in scroll circle at left. Sheep in bottom center. SHEEP INSPECTOR AND INDEMNITY FUND WARRANT at top center. ORIGINAL in pink-red below. Territory changed to STATE by black ink. IMPRINT: *Litho Pioneer Press Co., St. Paul, Minn.*R-6



Helena No. 50

51. Warrant 189- printed. Litho print. Liberty in starred robe standing beside shield with wreath in hand. Dog and safe at bottom center. ORIGINAL in dark red print in center. IMPRINT: *Sackett & Wilhelms Litho Co., 5th Ave. & 16th St., New York*R-2
52. Warrant 189- printed. Litho print. Ram's head in circle at left. SHEEP INSPECTOR AND INDEMNITY FUND WARRANT in black print in center. ORIGINAL in pink-red overprint in center. IMPRINT: NoneR-5
53. Warrant 189- printed. Litho print. Ram's head in circle at left. SHEEP INSPECTOR AND INDEMNITY FUND lined out and STATE WARRANT stamped in above. ORIGINAL in pink-red overprint in center. IMPRINT: NoneR-4

NOTE: #52 is same style as #53 except the change to a State Warrant.

TERRITORY OF MONTANA

54. 50.00 Treasury note. 1875 issue. No description.
55. 100.00 Treasury note. 1875 issue. No description.
56. 50.00 Bond 1876 issue. No description.
57. 100.00 Bond 1876 issue. No description.
58. 500.00 Bond January 1, 1880 printed. Litho print. Center vignette of train. Mining scene at left. Fancy gold overprint of 5 0 0 in center. Green and black. IMPRINT: *New Northwest Litho Agency*R-5
59. 1000.00 Bond January 1, 1880 printed. Litho print. Same as above, except denomination, and 1 0 0 0 overprinted in gold. IMPRINT: *New Northwest Litho Agency*R-5
60. Warrant 187- printed. No other description available. IMPRINT: UnknownR-7
61. Warrant 188- printed. Litho print. Prospector and dog at left end. Dog and safe at bottom center. ORIGINAL overprint in pink-red in center. IMPRINT: NoneR-5
62. Warrant 188- printed. Litho print. Prospector and dog at left end. Dog and safe at bottom center. ORIGINAL overprint in dark red-pink in center. IMPRINT: NoneR-4

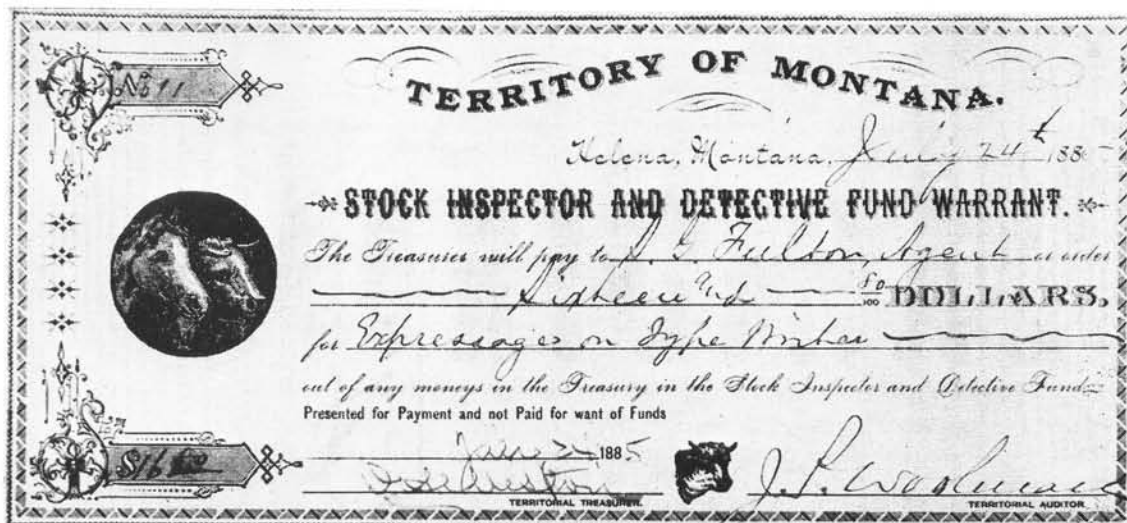
NOTE: #61 type warrant appears only with dates of 1884, and presumably 1883. This style of warrant was adopted in the spring of 1883, when warrants were given on bounty of specific animals. Records show that the first bounty warrant was paid on May 9, 1883 to Ryland R. Crumb for killing a bear. Payment for killing a bear was \$8.00; a mountain lion brought \$8.00; however, a wolf was worth \$1.00, and a coyote 50c. Squirrels were later added to the bounty list. The #62 type came into use during December, 1884 and is larger than the #61 type. Also, the overprinted ORIGINAL on the #62 type is darker than the #61 type.

63. Warrant 188- printed. Litho print. Liberty with shield and sword with building in background. Dog and safe at bottom center. ORIGINAL overprinted in center in pink-red. IMPRINT: *Pioneer Press Co., St. Paul*R-4

NOTE: There are at least five different minor varieties of this warrant, with differences in the imprint of printing firm, color of paper, minor variances in size, color of imprint of ORIGINAL, and border design.



Helena No. 62



Helena No. 64

64. Warrant 188- printed. Litho print. Horse and cow heads in circle at left. Bull's head at bottom center. STOCK INSPECTOR AND DETECTIVE FUND WARRANT in black, with light pink imprint of ORIGINAL below. IMPRINT: NoneR-4
65. Warrant 188- printed. Litho print. Cattle in oval at left end. Bull's head at bottom center. STOCK INSPECTOR AND DETECTIVE FUND WARRANT in black, with pink-red imprint of ORIGINAL below. IMPRINT: NoneR-4
66. Warrant 188- printed. Litho print. Horse and cow heads in circle at left end. Bull's head at bottom center. STOCK INDEMNITY FUND WARRANT in black at upper center. Fancy pink overprint with ORIGINAL in red. IMPRINT: NoneR-5
67. Warrant 188- printed. Litho print. Ram's head in scroll circle. Sheep at bottom center. SHEEP INSPECTOR AND INDEMNITY FUND WARRANT at top center. ORIGINAL in pink-red overprint in center. IMPRINT: Lith Pioneer Press Co., St. Paul, Minn.R-7

MARYSVILLE

MONTANA COMPANY (LIMITED)

1. Draft 189- printed. Litho print. THE MONTANA CO. (LIMITED) on left end, and at top center. MERCHANTS' NATIONAL BANK in center. IMPRINT: Corlies, Macy & Co., Stationers, 39 Nassau St., N.Y.R-2

NOTE: This is a mining company draft, drawn on a Helena bank. Draft has both bank and city name, as well as name of firm and its location.

NEW AGENCY

CHARLES AUBREY-INDIAN AGENT

1. Check. Written date Nov. 2, 1875. Entire document handwritten. Drawn on J. H. McKnight, Post Trader, at Ft. ShawR-7

NOTE: New Agency was also known as Piegan Agency and Piegan Post Office. Located in area established as the Gros Ventres, Piegans, Blackfeet and River Crow Indian Reservation. McKnight served this agency, as well as others. The Indian Agent had an agency account with McKnight in which he wrote handwritten checks.

OLD AGENCY (AGENCY POST)

H. A. RENNERLY-INDIAN AGENT

1. Check. Written date June 2, 1874. Entire document handwritten. Drawn on J. H. McKnight, Post Trader, at Ft. ShawR-7

NOTE: Confusing information arises from Old Agency, Agency Post, Piegan Agency, and Ft. Maginnis. It is known that Old Agency was changed to Choteau in early 1885. Also, that New Agency was known as Piegan Agency. It appears that H. A. Rennerly was the Indian Agent at Ft. Maginnis during 1875, and had been the Agent at Old Agency during 1874 and possibly earlier. Charles Aubrey is traced to both Old and New Agency, as evidenced by existing checks. Further study will unravel this confusing situation.

OSWEGO

DANIEL KNAPP-INDIAN TRADER

1. 1c Scrip No date. Good for 1c in merchandise. 1" x 3" in size. Reverse DANIEL KNAPP Indian Trader, Oswego, Montana. IMPRINT: NoneR-6
2. 2c Scrip No date. Same as above except denominationR-6
3. 5c Scrip No date. Same as above except denominationR-6
4. 10c Scrip No date. Same as above except denominationR-6

NOTE: Reverses appear with and without a "12" overprint. Also, each denomination appears on a different color paper. Oswego located near Ft. Peck Indian Reservation and founded in late 1880's. It was destroyed in a prairie fire in fall, 1971.

PHILLIPSBURG

GRANITE MOUNTAIN MINING CO.

1. Draft 188- printed. Engraved print. Woman standing with spear in hand beside bale of cotton. Fancy scroll corners. IMPRINT: NoneR-6

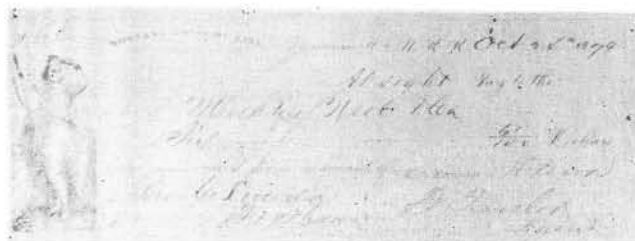
NOTE: Draft drawn on Hoge, Daly & Co., Anaconda, and is a counter type draft used by this firm in the 1880's.

TERMINUS U & N R R (UTAH & NORTHERN R.R.)

MONTANA FREIGHT LINE (MURPHY NEEL & Co.)

1. Draft 18— printed. Type print. Indian maiden holding bow & blanket looking out at left end. MONTANA FREIGHT LINE, Murphy Neel & Co. upper left center. Black print on white paper. IMPRINT: Salt Lake Tribune PrintR-7

NOTE: The Terminus was a "moving" location. As the Utah & Northern R.R. was being built through Montana, the Terminus continued, similar to the Terminus-End of Track. There was a Post Office set up on this "moving town on tracks."



Terminus U & N R R No. 1

TERMINUS-END OF THE TRACK (NORTHERN PACIFIC R. R.)

MONTANA FORWARDING CO.

1. Draft 188- printed. Litho print. Train rounding curve at upper left side. MONTANA FORWARDING CO. across top center. Black print on white paper. IMPRINT: Pioneer PressR-7

VIRGINIA CITY

ALLEN & MILLARD, BANKERS

1. Check 186- printed. Type print. Dog's head at bottom center. Fancy scroll printing on left end. IMPRINT: R. F. Corlies & Macy, 33 Nasau St., N.Y.R-7

BANKING HOUSE OF E. H. GRUBER & Co.

2. Check 186- printed. Type print. Heavy border design. Heavy black print. IN TREASURY NOTES at lower left. IMPRINT: None R-7

NOTE: E. H. Gruber came to Montana from Denver. He had previously been in partnership in Clark, Gruber & Co. of Denver and Leavenworth, Kansas. He operated a private banking house in Virginia City from early 1865 until mid-1866, when he moved to Leavenworth, Kansas to open a bank at that location.

HALL & BENNETT, BANKERS

3. Certificate of Deposit 1--- printed. Litho print. Justice with scale and sword, ship in background. Bank name at top center. Scott RN-X7. IMPRINT: *Thayer & Jackson Stationery Co., Chicago* R-6

BANKING HOUSE OF L. H. HERSHFIELD & Co.

4. Check 186- printed. Type print. Circle design at left end. IN TREASURY NOTES at lower left. Heavy black print. IMPRINT: None R-7
5. Draft 186- printed. Litho print. Prospector and dog at left end. Dog and safe at bottom center. AND CO. added to bank name in red ink at top right. HELENA marked out in red ink and VIRGINIA written in to left. Scott RN-B9. IMPRINT: *Macoy & Herwig, Stationers, 112 & 114 Broadway, N.Y.* R-3
6. Draft 186- printed. Litho print. Prospector and dog at left end. Dog and safe at bottom center. & CO. added to bank name in red ink at top right. VIRGINIA written in over HELENA. Scott RN-B9. IMPRINT: *Macoy & Herwig, Stationers, 112 & 114 Broadway, N.Y.* R-3
7. Draft 186- printed. Litho print. Prospector and dog at left end. Dog and safe at bottom center. & CO. added to bank name in red ink to left. VIRGINIA written to left of HELENA, Helena not marked out. Scott RN-B9. IMPRINT: *Macoy & Herwig, Stationers, 112 & 114 Broadway, N.Y.* R-5
8. Draft 186- printed. Litho print. Prospector and dog at left end. Bank name printed as L. H. Hershfield & Co. Scott RN-B1. IMPRINT: *Macoy & Herwig, Stationers, 112 & 114 Broadway, N.Y.* R-4



Virginia City No. 8

HOLLADAY OVERLAND MAIL & EXPRESS Co.

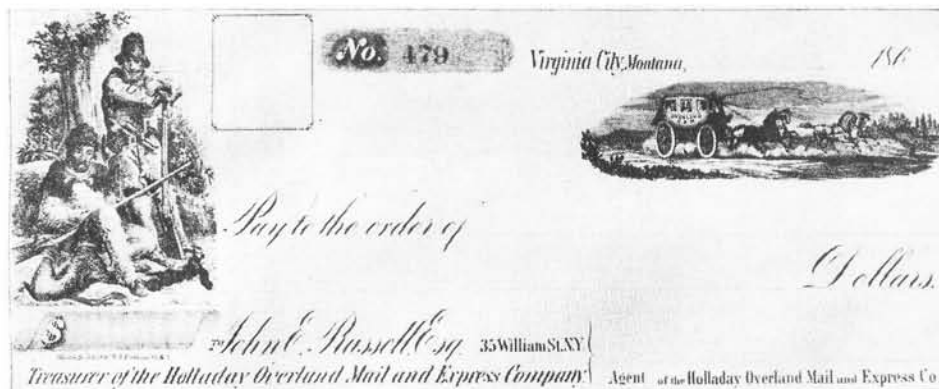
9. Draft 186- printed. Litho print. Stagecoach vignette at right. Two hunters at left. IMPRINT: *Slote & Jones, 93 Fulton St., N.Y.* R-6
10. Check 186- printed. Type print. Firm name at left end and in center. Payable in oz., dwt., and grs. of gold dust. Printed in red ink. IMPRINT: *Slote & Jones, Stationers, 93 Fulton St., N.Y.* R-6
11. Deposit draft 186- printed. Type print. SPECIAL DEPOSIT at left end. Printed in blue ink. IMPRINT: *Slote & Jones, Stationers and Printers, 93 Fulton St., N.Y.* R-2

NOTE: The Virginia City office of the Holladay Overland Mail & Express Co. lines also served as a branch office of Holladay & Halsey, Bankers, Salt Lake City. All three above items are found in unused condition; no signed specimens are known.

HUSSEY, DAHLER & Co., BANKERS

12. Check 186- printed. Type print. Dog's head at bottom center. Fancy scroll print at left end. HUSSEY, DAHLER & CO. overprinted in red ink, as successors to Allen & Millard. IMPRINT: *R. F. Corlies & Macy, Stationers, 33 Nassau St., N.Y.* R-6

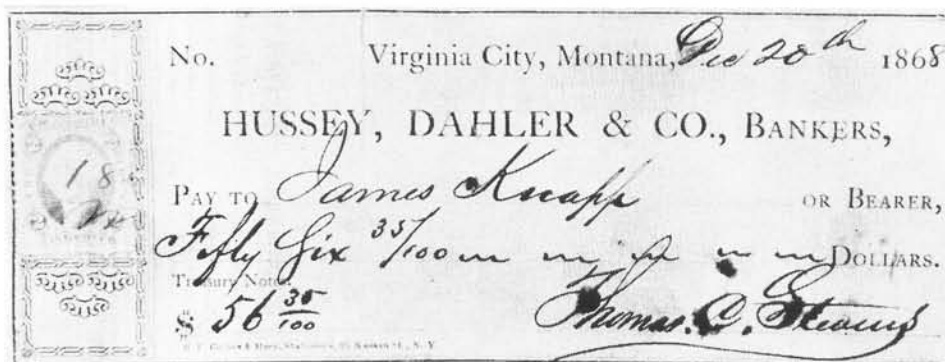
NOTE: This check was used by Hussey, Dahler & Co. apparently after their own stock of printed checks ran out, and then overprinted the remaining Allen & Millard checks to their own use. First group printed were with Virginia City, Idaho, as Allen & Millard opened business while



Virginia City No. 9



Virginia City No. 12



Virginia City No. 13

Virginia City was still in Idaho. They later had a printing showing Virginia City, Montana. Only those checks with Virginia City, Idaho have been found overprinted by Hussey, Dahler & Co.

13. Check 186- printed. Type print. Chain border design at left end. In TREASURY NOTES printed at bottom left. Black print. IMPRINT: R. F. Corlies & Macy, Stationers, 33 Nassau St., N.Y.R-7

TERRITORY OF MONTANA

14. Warrant 186- printed. Type print. Large format size approximately 8" x 10". TERRITORY OF MONTANA across top center. No other description available. IMPRINT: UnknownR-7

15. 50.00 Bond Warrant. No description.

16. 100.00 Bond Warrant. No description.

17. Warrant 187- printed. No other description available. IMPRINT: UnknownR-7

TREASURER OF MADISON COUNTY

18. Draft Written dates. Litho print. Stag's head at left end. Draft drawn on Hall & Bennett, Bankers. OFFICE OF THE TREASURER OF MADISON COUNTY top center. IMPRINT: Thayer & Jackson Stationery Co., ChicagoR-6

VIRGINIA CITY FLOUR COMMITTEE

19. Flour note. Printed date April 18, 1864. Type print. NOTICE TO DEALERS: Flour committee promises to pay bearer \$27 Salt Lake, \$30 States price, for flour confiscated on April 18, 1864. Signed Flour Committee. Printed on pink paper. IMPRINT: Montana Post Print R-7



Montana Misc.—S. F. Molitor & Co.

NOTE: This note has never been seen by the author, only descriptions gathered. During the Flour Famine of 1864-65, prices of flour went to over \$100 per sack. The Flour Committee was formed to prevent further hoarding of flour and to provide the people with the available flour in the town. These notes were printed to pay parties whose flour was confiscated, and at prices existing before the famine. A total of 82 sacks were collected.

WALKERVILLE

ALICE GOLD & SILVER MINING COMPANY

1. Draft 189- printed. Litho print. Mining equipment at bottom center. Drawn on W. A. Clark & Brother, Butte City, Montana. Scott RN-X7. IMPRINT: *Utah Litho Co., S.L.C.*R-2

WHITE SULPHUR SPRINGS

FIRST NATIONAL BANK OF WHITE SULPHUR SPRINGS

1. Draft 1--- printed. Litho print. Fancy scrip print. Black print on white paper. Scott RN-X7. IMPRINT: *Geo. D. Barnard & Co., St. Louis, Mo.*R-2

MISCELLANEOUS

There were a number of individuals and firms in the Helena area who acted in the capacity of a private banker but never set up any formal banking procedures. J. C. Ricker, who owned and operated the I. X. L. Mines and A. M. Holter, who was a Montana pioneer businessman and saw-mill operator, entered such practices.

S. F. Molitor & Co., who operated an assay office in Helena, were in the semi-banking business. Other assay firms went into full scale banking operations, such as Bohm & Aub. Documents have been found showing where miners and prospectors took gold dust to Molitor for holding, and later drew on their gold dust by using checks printed for established banks. Molitor's name was written in over that of the bank's name.

A number of handwritten checks have been seen on J. C. Ricker, A. M. Holter and others, asking them to pay the bearer and/or a specific individual funds held by them for the requestor. These handwritten checks are written from such places as Grizzly Gulch, Unionville, Jefferson City, Confederate Gulch and others. These are not listed but are mentioned as they relate to the financial and banking background of Montana, and gives proof to this type of "Gulch Banking." HGW



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The Late Printing of Series 1963A One Dollar Federal Reserve Notes

By Roland S. Carrothers

In Memoriam

Roland S. Carrothers

This is the last article submitted by Mr. Carrothers before his untimely death on March 28, 1973. Needless to say, this Society and this journal will be much poorer in the future for the loss of his distinguished research.

Other articles by Mr. Carrothers as published in PAPER MONEY are:

—A Minor Variety in Silver Certificates: The Shifted Face Plate Numbers; Vol. 8, No. 3 and Vol. 10, No. 3

—A Minor Variety: The Change-over Pair; Vol. 8, No. 4

—Silver Certificates: The Mule and the Common Back Plate Number; Vol. 9, No. 1

—Sequential and Dovetail Blocks; Vol. 9, No. 3

The Society's Literary Award for the best article published in Volume 8 was given to Mr. Carrothers for the change-over pair study. The following study is in the same tradition and is truly monumental in all respects. It typifies the careful, thorough work put into every Carrothers' manuscript. BRM

THE GATE to the involvement surrounding the late printing of the one dollar notes of Series 1963A in all but one of the Federal Reserve Districts remaining after the removal of the five districts for series 1963B was opened by Mr. Robert C. McCurdy in his article, "Interspersing of Face Plate Numbers on \$1 FRN Series 1963A and 1963B," which appeared in Volume 9, Number 3 of PAPER MONEY. In the light of further research, it is impossible to refer to so complex a subject merely as an interspersing of face plate numbers, and such reference would dismiss that subject without having given it the treatment to which it is entitled.

It is true that the intermingling of face plate numbers of both series long after Series 1963B was well under way, in fact, after it had begun to wind down, pending the appointment of a successor for Secretary of the Treasury Joseph W. Barr, accounts for the major portion of the volume during this period in Series 1963A. But there are other facets of this phenomenon, as well, that should be considered in a complete reconstruction of what occurred as deduced entirely from the observation of a great many notes issued at that time.

In addition to the interspersing of face plate numbers, which occurred from the production of Series 1963A notes by the use of face plates with numbers currently assigned to Series 1963B converted at random to Series 1963A and printed on backs currently being printed for Series 1963B, there have been observed four other methods by which the notes of Series 1963A were produced during this period. These include the production of notes from the remaining stocks printed on both sides for Series 1963A; re-use of earlier 1963A plates to print the faces on early 1963B back stocks; re-use of 1963A plates to print the faces on back stock currently being used on

Series 1963B; and, use of face plates originally assigned to Series 1963B converted to Series 1963A and printed on backs originally printed for use in Series 1963A.

It will be found helpful, in gaining fully an understanding of the complexities of printing Series 1963A and Series 1963B, to consider the two series as parts of a single unit. In this conception, it is necessary to divide that imaginary unit into chronological phases representing the operating changes as they occurred. The operations of Series 1963A in its initial stages, as it was when printing the notes of all 12 districts of the Federal Reserve System before the resignation of the then Treasury Secretary, Henry H. Fowler, fall logically into Phase I.

Next, Phase II commences with the start of Series 1963B following the appointment in December, 1968 of Joseph W. Barr as Secretary of the Treasury to succeed Mr. Fowler, and includes changing only four of the largest Federal Reserve Districts—New York (2B), Richmond (5E), Chicago (7G) and San Francisco (12L), together with the smaller district, Kansas City (10J), to operation under Series 1963B. During this period, Series 1963B notes were produced in volume from new plates numbered in a continuation of the previous sequence, while the lesser number of notes required for Series 1963A in the remaining districts was supplied from stocks previously printed for that series and from new notes printed from the old face plates on backs printed from plates numbered in the new sequence. This phase continued in that manner until it became necessary, because of a four-month delay in the appointment and confirmation of a successor to Mr. Barr, who resigned in January, 1969, after only 20 days officially in that office, to replenish the supplies for the districts that had not been included in Series 1963B.

Phase III then commences with the late printing for the seven districts remaining in Series 1963A and continuation of the production of notes for Series 1963B. Both these operations continued until the appointment of David M. Kennedy and Dorothy Andrews Elston as Secretary of the Treasury and Treasurer of the United States, respectively, and the start of a new series in May, 1969.

In order that Phase I, II and III may be useful in the analysis of this anomaly, it is necessary to establish logical upper and lower limits in terms of face plate and back plate numbers. Theoretically, Phase I, which pertains only to Series 1963A, would be situated between the lowest observed face plate number and the highest observed face plate number of series 1963A prior to the commencement of printing Series 1963B. These numbers are 95 and 1001, respectively. Since the common denominator between Series 1963A and Series 1963B, in this case, is the back plate number, and it is assumed that the plates are issued approximately in numerical sequence, the limiting back plate numbers in Phase I must come from the five districts which were candidates for conversion to Series 1963B. The lowest back number observed in Series 1963A is 462 and therefore, with the previously established lowest face plate number, the lower limits of Phase I become F#95 and B#462, respectively. The highest observed back plate number in the five districts for determining back numbers, is 1061, which when paired with the previously established high face plate number becomes the upper limit of Phase I. The limits of Phase I summarized are as follows:

For Series 1963A Notes

Lo F# 95	Lo B# 462
Hi F# 1001	Hi B# 1061

But since the area of our consideration includes only the latter part of Series 1963A, the low numbers above can be adjusted to the lowest observed face and back plate numbers pertinent to this survey. These numbers are F#891 and B#845, which would make the above summary read:

For Series 1963A Notes

Lo F# 891	Lo B# 845
Hi F# 1001	Hi B# 1061

Phase II follows immediately after Phase I and it is logical, therefore, to assume that the lower limits would be the next face and back plate numbers in sequence after Phase I, namely, F#1002 and B#1062. Such assumption is not realistic at this time as far as the face plate number is concerned because the lowest observed face plate number for Series 1963B is 1003, leaving F#s 1000 and 1002 in the limbo of not having been confirmed for either series. We will, for our purposes, use F#1003 and B#1062 as the lower limits of Phase II. This Phase consists largely of the production of Series 1963B notes for Districts 2, 5, 7, 10 and 12 and continues to the point where more Series 1963A notes were required in Districts 1, 3, 4, 6, 8 and 11. The lowest face plate number originally assigned to Series 1963B which was removed from that sequence for the late printing of Series 1963A notes was 1063, and as all the numbers from 1003 through 1062, with but two exceptions, are known to have been used on Series 1963B, it can be assumed that that number is in fact the lowest. The two exceptions are 1005 and 1054, 1005 having been used for Series 1963A but to

date has been observed to be included only in the late printing, and 1054, has not yet come to the attention of the writer. As it can thus be assumed that 1063 is the lowest number specifically withdrawn for the late printing of Series 1963A, F#1062 can be established as the upper limit of Phase II. Then it was observed that the lowest back plate number on which face plate numbers 1063 and higher were used, was 1085, which makes the upper limit back plate number of Phase II become F#1084. To recap, then, the limits established for Phase II are:

For Series 1963B Notes

Lo F# 1003	Lo B# 1062
Hi F# 1062	Hi B# 1084

Phase III consists entirely of the production of Series 1963B notes and the coincident late printing of Series 1963A, the face numbers of which were intermingled throughout the balance of both series. The above low face and back plate numbers used as a reference to establish the upper limits of Phase II become, at the same time, the lower limits of Phase III, F#1063 and B#1085. The observed high face plate number in Series 1963A is 1127 and in Series 1963B is 1142. The high back number in both series is 1145.

Thus the limits of Phase III, summarized, are as follows:

For Series 1963A Notes

Lo F# 1063	Lo B# 1085
Hi F# 1127	Hi B# 1145

For Series 1963B Notes

Lo F# 1068	Lo B# 1085
Hi F# 1142	Hi B# 1145

A reference to Figure A at this point will show all the types of notes observed in this survey, but it must be remembered that the limits used are for the most part empirical and as such may be subject to change in some cases as further knowledge is gained.

Since this analysis concerns only the late printing of Series 1963A and the notes of Series 1963B associated with it at that time, and by logical steps the vertical limits in terms of face and back plate numbers have been established for Phase III, in all of which the late printing occurred, it is now time to determine the lateral extent of that printing.

Late printing of notes for Series 1963A has been observed to have occurred for Districts 1, 3, 4, 6, 8 and 11, but not for District 9. To further expand the late printing in these six districts, it has been observed that the following letter blocks have been involved:

District 1	—Blocks A-C, A-D and A-Star
District 3	—Blocks C-D and C-Star
District 4	—Blocks D-D
District 6	—Blocks F-F, F-G and F-Star
District 8	—Blocks H-C and H-Star
District 11	—Blocks K-C

It is unlikely that there were any star notes printed for District 4 during this period, but it is well within the realm of possibility that star notes in District 11 exist, although none has been observed.

Greater horizontal expansion is shown by dividing the letter blocks into third process runs, in which the notes

ONE DOLLAR FEDERAL RESERVE NOTES
INTERSPERSED OF FACE PLATE NUMBERS
SERIES 1963A/1963B

TYPES OF NOTES INVOLVED

	DISTRICTS 1A, 3C, 4D, 6F, 8H, 9I, 11K	DISTRICTS 2B, 5E, 7G, 10J, 12L
Phase I	SERIES 1963A NOTES Type A 1963A-F# 1963A-B# Lo 95 Lo 462 Hi 1001 Hi 1061	SERIES 1963A NOTES Type A 1963A-F# 1963A-B# Lo 95 Lo 462 Hi 1001 Hi 1061
Phase II	SERIES 1963A NOTES Type A 1963A-F# 1963A-B# Lo 95 Lo 462 Hi 1001 Hi 1061 Type B 1963A-F# 1963B-B# Lo 95 Lo 1062 Hi 1001 Hi 1084 Type D 1963B-F# 1963A-B# * Lo 1003 Lo 462 Hi 1062 Hi 1061 Type X 1963B-F# 1963B-B# * Lo 1003 Lo 1062 Hi 1062 Hi 1084	SERIES 1963A NOTES Type F 1963B-F# 1963A-B# Lo 1003 Lo 462 Hi 1062 Hi 1061 Type G 1963B-F# 1963B-B# Lo 1003 Lo 1062 Hi 1062 Hi 1084
Phase III	SERIES 1963A NOTES Type A 1963A-F# 1963A-B# Lo 891 Lo 845 Hi 1001 Hi 1061 Type B 1963A-F# 1963B-B# Lo 891 Lo 1062 Hi 1001 Hi 1084 Type C 1963A-F# 1963B-B# Lo 891 Lo 1084 Hi 1001 Hi 1145 Type D 1963B-F# 1963A-B# * Lo 1003 Lo 845 Hi 1062 Hi 1061 Type E 1963B-F# 1963B-B# Lo 1063 Lo 1085 Hi 1127 Hi 1145	SERIES 1963B NOTES Type F 1963B-F# 1963A-B# Lo 1003 Lo 845 Hi 1062 Hi 1061 Type G 1963B-F# 1963B-B# Lo 1003 Lo 1062 Hi 1062 Hi 1084 Type H 1963B-F# 1963B-B# Lo 1003 Lo 1085 Hi 1062 Hi 1145 Type I 1963B-F# 1963A-B# Lo 1068 Lo 845 Hi 1142 Hi 1061 Type J 1963B-F# 1963B-B# Lo 1068 Lo 1085 Hi 1142 Hi 1145

* - The only possible F# for these types is 1005.

Figure A.

are serially numbered and otherwise completed, each run, as you know, consisting of 20,000 sheets of 32 notes each, or a total of 640,000 notes.

Observations of runs in each block are as follows:

Block A-C	Runs 106-157, inclusive
Block A-D	Runs 4- 30, inclusive
Block A-*	Runs 29- 31, inclusive
Block C-D	Runs 14-118, inclusive
Block C-*	Runs 36- 37, inclusive
Block D-D	Runs 38- 56, inclusive
Block D-*	Runs None
Block F-F	Runs 118-143, inclusive
Block F-G	Runs 3- 57, inclusive
Block F-*	Runs 62 only
Block H-C	Runs 36-100, inclusive
Block H-*	Runs 26- 27, inclusive
Block I-B	Runs None
Block I-*	Runs None
Block K-C	Runs 86-135, inclusive
Block K-*	Runs None

The upper limit of the runs in each block, as shown above, does not, in all cases, represent the run on which the block ended in the series, which would, of course, be the end of the late printing. If we were to extrapolate these runs, to the beginning in the cases of Blocks A-D and F-G, to the end in the cases of Blocks A-D, C-*, D-D, F-F, F-*, H-*, and K-C and eliminate the ones in which no runs were observed or appear unlikely, the total runs involved would become:

Block A-A	Runs 106-157, inclusive
Block A-D	Runs 1- 31, inclusive
Block A-*	Runs 29- 31, inclusive

Block C-D	Runs 14-118, inclusive
Block C-*	Runs 36- 42, inclusive
Block D-D	Runs 38- 58, inclusive
Block F-F	Runs 118-157, inclusive
Block F-G	Runs 1- 57, inclusive
Block F-*	Runs 62- 64, inclusive
Block H-C	Runs 36-100, inclusive
Block H-*	Runs 26- 28, inclusive
Block K-C	Runs 86-139, inclusive

A summarization of the runs that have been observed and what may be expected in the way of further expansion is shown in the accompanying Table I. Until the gaps between Columns 1 & 2 and 3 & 4 are closed by observation, the complete story can only be conjectural as no pattern definite enough on which to base an accurate estimate has been set. In the case of the gaps between Columns 1 & 2, enough notes in each run to establish all the back numbers in that run must be observed before it can definitely be said where the notes printed in Phase II end and where those in the Phase III late printing begin. In the case of gaps between Columns 3 & 4, it is not necessary to determine the content of the runs because it is known that the late printing extends to the end of Phase III, which is also the end of the block and Series 1963A.

LATERAL EXTENSION SCHEDULE
RUNS IN WHICH THE LATE PRINTING OCCURRED
SERIES 1963A

BLOCK	LAST OBSERVED BEFORE LATE PR.	FIRST OBSERVED IN LATE PR.	LAST OBSERVED IN LATE PR.	END OF BLOCK
A-C	92	106	157	157
A-D	--	4	30	31
A-*	26	29	31	31
C-D	11	14	118	118
C-*	34	36	37	42
D-D	36	38	56	58
D-*	33	--	--	33
F-F	111	118	143	157
F-G	--	3	57	57
F-*	53	62	62	64
H-C	33	36	100	100
H-*	24	26	27	28
I-B	18	--	--	19
I-*	11	--	--	11
K-C	84	86	135	139
K-*	22	--	--	30

Table I.

On the basis of the notes observed it is calculated that there were 282,240,000 notes of all types produced in the late printing of Series 1963A and on the basis of what appears possible, 305,920,000 notes. The actual quantity probably lies somewhere between these two figures and is estimated to be about 300,000,000 notes.

The printing of notes in Series 1963B continued simultaneously with the late printing in Series 1963A in all five districts involved in Series 1963B. Expanding the printing of these notes associated with the late printing as in the previous case reveals that the following blocks were involved:

District 2	Blocks B-G, B-H and B-Star
District 5	Blocks E-F and E-G
District 7	Blocks G-I and G-Star
District 10	Blocks J-C
District 11	Blocks L-G and L-Star

It is highly probable that notes were issued in Block E-Star, although none has yet been observed. There were no Block J-Star notes issued in all of Series 1963B.

ONE DOLLAR FEDERAL RESERVE NOTES
INTERSPERSION OF FACE PLATE NUMBERS
SERIES 1963A/1963B PHASE III

SERIES 1963A		SERIES 1963B		SERIES 1963A		SERIES 1963B	
F#	BLOCKS	F#	BLOCKS	F#	BLOCKS	F#	BLOCKS
1063.	AD,DC,C*			1099.	CD,DD		
	FG,HC,KC					1100.	BH,LG
1064.	CD					1101.	BH,EG,LG,
1065.	AC,AD,CD,						L*
	KC			1102.	EG		
1066.	AC,F*			1103.	CD,DD,FG,		
1067.	CD,FG				HC	1104.	BH,EG,GI,
		1068.	EF,GI,LG				JC,LG
1069.	AC,AD,CD,			1105.	CD,DD,FG		
	FG,HC,KC	1070.	LG		HC		
		1071.	LG	1106.	KC		
1072.	AD,CD,C*,					1107.	BH,EG,GI,
	FG,KC	1073.	LG				LG
		1074.	BH,EG,GI,			1108.	EG,GI,G*,
			LG				JC,LG
		1076.	BH,GI,JC	1109.	CD,DD,FG,		
			LG		HC		
		1077.	GI,LG			1110.	EG,GI,JC,
		1078.	BH,EF,LG				LG,L*
		1079.	LG			1111.	G*,JC,LG
		1082.	BH,LG	1113.	CD,DD,FG,	1112.	GI,LG
1083.	AC,KC				HC		
1085.	CD,H*,KC	1084.	LG			1114.	LG
						1115.	GI,LG
1088.	FG,KC	1087.	LG	1116.	CD,KC		
1090.	A*,CD,DD,	1089.	EF,LG			1117.	G*,LG,L*
	HC					1118.	EG,JC,LG,
		1091.	GI,LG				L*
1092.	CD,DD,FG,			1119.	DD,FG,HC		
	HC				KC	1120.	JC,LG
		1093.	EF,LG			1121.	JC,LG
1095.	CD,FG,HC	1094.	GI,LG	1124.	CD,HC		
				1127.	CD,DD,HC	1138.	BH,LG
		1096.	B*,BH,EG,			1139.	BH,EG,LG
			LG,L*			1140.	BH,JC
		1097.	BH,EF			1141.	JC
		1098.	BH,EF,JC,			1142.	JC
			LG,L*				

Missing numbers -

1075	1123	1130	1135
1080	1125	1131	1136
1081	1126	1132	1137
1086	1128	1133	
1122	1129	1134	

Table IV.

F# 966 984 999 B# 1064 1065

Type C. Notes having Series 1963A (Phase I) face numbers between 891 and 1001, inclusive, and Series 1963B (Phase III) back numbers between 1085 and 1145, inclusive, as follows:

F# 891 932 951 988	B# 1087 1097 1103 1112
923 933 952 991	1089 1098 1104 1113
924 935 968 994	1092 1099 1106 1114
929 936 969 997	1093 1100 1107
930 937 984 999	1095 1101 1108
	1096 1102 1110

Type D. Notes having Series 1963B (Phase II) face numbers between 1003 and 1062, inclusive, and Series 1963A (Phase II) back numbers between 845 and 1061, inclusive, as follows:

F# 1005 B# 1041

Actually, face number 1005 is the only one possible in this category, as all numbers from 1003 to 1062, inclusive, have been verified as being assigned to and used on Series 1963B except the above and F#1054 which has not yet been observed, but is an area believed to be all Series 1963B.

Type E. Notes having Series 1963B (Phase III) face numbers between 1063 and 1138, inclusive, and Series 1963B (Phase III) back numbers between numbers 1085 and 1145, inclusive, as follows: (Interspersed Face Plate Nos.)

F# 1063 1085 1106	B# 1095 1110 1121 1135
1064 1088 1109	1097 1112 1122 1136
1065 1090 1113	1099 1113 1123 1137
1066 1092 1116	1100 1114 1124 1138
1067 1095 1119	1101 1115 1125 1139
1069 1099 1124	1105 1116 1126 1140
1072 1103 1127	1106 1117 1127 1142
1083 1105	1107 1118 1129 1145
	1108 1119 1133
	1109 1120 1134

There have likewise been five distinct types of notes observed in Series 1963B to have been produced simultaneously with the late printing in Series 1963A, as follows:

Type F. Notes having Series 1963B (Phase II) face numbers between 1003 and 1062, inclusive, and Series 1963A (Phase I) back numbers between 845 and 1061, inclusive, as follows:

F# 1018 1030 1042	B# 1027 1039 1056
1028 1034 1058	1030 1054 1061

Type G. Notes having Series 1963B (Phase II) face numbers between 1003 and 1062, inclusive, and Series 1963B (Phase II) back numbers between 1062 and 1084, inclusive, as follows:

F# 1004 1038 1041	B# 1071 1084
1034 1039 1043	1082

Type H. Notes having Series 1963B (Phase II) face numbers between 1003 and 1062, inclusive, and Series 1963B (Phase III) back numbers between 1085 and 1145, inclusive, as follows:

F# 1032 1043 1050 1058	B# 1085 1095 1106
1034 1044 1051 1059	1086 1099 1108
1036 1045 1052 1060	1087 1100 1109
1037 1046 1053 1061	1088 1102 1110
1038 1047 1055 1062	1090 1103 1111
1039 1048 1056	1091 1104 1113
1042 1049 1057	1093 1105 1131

Type I. Notes having Series 1963B (Phase III) face numbers between 1068 and 1142, inclusive, and Series 1963A (Phase I) back numbers between 845 and 1061, inclusive, as follows:

F# 1077	B# 1057
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Type J. Notes having Series 1963B (Phase III) face numbers between 1068 and 1142, inclusive, and Series 1963B (Phase III) back numbers between 1085 and 1145, inclusive, as follows:

F# 1068 1084 1101 1117	B# 1085 1103 1115 1126
1070 1087 1102 1118	1086 1104 1116 1130
1071 1089 1104 1120	1087 1105 1118 1131
1073 1091 1107 1121	1088 1106 1119 1132
1074 1093 1108 1138	1091 1107 1120 1133
1076 1094 1110 1139	1094 1108 1121 1137
1077 1096 1111 1140	1095 1109 1122 1140
1078 1097 1112 1141	1097 1110 1123 1141
1079 1098 1114 1142	1099 1111 1124
1082 1100 1115	1101 1113 1126

There are many numbers missing from the above lists for both series. The only ones that can be enumerated prior to observation, however, are those to be found on the notes of Series 1963A, Type E and Series 1963B, Type J which are missing from the sequence of face numbers 1063 to 1142, inclusive. This sequence is the one originally assigned to Series 1963B but from which certain numbers were withdrawn and re-assigned to Series

ONE DOLLAR FEDERAL RESERVE NOTES
SKELETON CHRONOLOGY OF FACE PLATE NUMBERS
LATE PRINTING OF SERIES 1963A

DISTRICT 1A				DISTRICT 3C				DISTRICT 4D			
RUN	TYPE	F#	B#	RUN	TYPE	F#	B#	RUN	TYPE	F#	B#
A-C				C-D				D-D			
106	C	935	1089	14	C	929	1087	36	E	1119	1137
114	A	943	845	55	E	1063	1107	56	E	1127	1140
133	C	891	1009	58	C	997	1107				
138	A	943	845	60	E	1067	1113				
148	E	1065	1097	63	C	937	1114				
				66	E	1069	1116				
A-D				C-*							
4	E	1065	1123	36	C	981	1093				
19	A	959	1030	37	E	1063	1117				
A-*											
29	C	969	1100								
31	E	1090	1122								
DISTRICT 6F				DISTRICT 8H				DISTRICT 11K			
RUN	TYPE	F#	B#	RUN	TYPE	F#	B#	RUN	TYPE	F#	B#
F-P				H-C				K-C			
118	C	923	1096	36	C	932	1087	86	C	933	1106
136	A	951	1000	36	A	982	1049	110	E	1065	1119
139	C	997	1100	40	B	999	1064				
F-G				41	A	986	995				
3	C	1063	1120	51	C	923	1087				
25	A	996	1035	71	E	1063	1097				
25	B	996	1065	75	D	1005	1041				
29	E	1092	1122	77	A	965	1028				
F-*				84	C	968	1091				
62	E	1066	1114	85	C	085	1120				
				H-*							
				26	C	929	1096				
				27	E	1085	1115				

Table V.

1963A for use in the late printing. Following are the missing numbers without some of which it is impossible to say if the interspersed ends at F#1127 or at some higher number:

F#	1075	1123	1130	1135
	1080	1125	1131	1136
	1081	1126	1132	1137
	1086	1128	1133	
	1122	1129	1134	

While it is possible to say which are missing, it will not be known which of them belong to Series 1963A and which to Series 1963B until all of them have been observed.

There is much more that could be told. We could list all the face plate numbers on the ten types of notes observed in the late printing and show all the letter blocks and third process runs in which each number was involved. We could show in detail the chronological order in which the face plate numbers were used in each letter block and in each run in that block and most of all how heterogeneously they are interspersed with each other. But in each such case the data are so voluminous as to preclude their use in an article of this kind, so a compromise has had to be made, and is appended in the form of three additional tables.

Table III lists all the Type A, B, C and D face plate numbers and the letter blocks in which they have been observed, as well as where they had been used prior to the late printing.

Table IV lists all the known Type E face plate numbers in their interspersed positions and shows the letter blocks in which each has been observed.

Table V is a skeletonized chronology of the use of face plate numbers in the late printing showing the order in which the various types of notes were printed in each block. This table is so reduced in content that it shows only the runs in which a change occurred.

It is interesting to note, before ending the account of this exceptional anomaly, that the methods of printing differed between the two series. Series 1963A notes were produced by the method which had been in effect since its inception on the Series 1935A Silver Certificates, of applying the series year and signatures in the third process overprint, while Series 1963B notes were produced from plates into which the series year and signatures had been engraved, which method had been resumed with that series. Thus it appears that the face plates that were to be converted to use in the late printing of Series 1963A were of necessity withdrawn from the Series 1963B sequence before the series year and signatures had been engraved.

Illustrations of Actual Examples

Plate 1. Lowest interspersed FP# 1063, Series 1963A, blocks C-D, H-C and K-C. Block C-^o shown in Plate 2. Blocks A-D and F-G not shown.





Plate 2. Late printing star notes, Series 1963A, block A-*, C-* and F-*. (FP# 994, 1063, 1066) Block H-* not shown.



Plate 3. Highest interspersed FP# 1127, Series 1963A, blocks C-D, D-D and H-C.



Plate 4. Chronology of face plate numbers, blocks A-C and A-D, Series 1963A (FP#943, 1069, 1072, 965 top to bottom) Top to bottom, Types A, E, E, A. Type C in block A-C not shown.



Plate 5. Series 1963B: Block E-F with lowest interspersed FP# 1068, block J-C with penultimate interspersed FP# 1141 and block J-C with highest interspersed FP# 1142.

Marine Corps Recruiting "Money"

During the summer of 1972 the United States Marine Corps offered "A few good men a \$1500 bonus" to enlist for four years. The recruit had to meet the entrance requirements and volunteer for artillery, infantry or tank and amphibian tractor. On assignment to one of those fields he collected the bonus. Only 3,300 bonuses were authorized and the time limited. When the deadline of August 31 passed and the quota had not been filled, the period to qualify for the bonus was extended for a time. Part of the publicity for the bonus was a "\$1500 bill" simulating a large-size bank note printed on green paper.

FORREST W. DANIEL



Kossuth Note Made into PNC

A hitherto unheralded philatelic-numismatic combination of the genus made popular by the 99 Company, with its coins and medals affixed to envelopes and postmarked, has come to light. According to *Coin World*, Harry J. Forman discovered that a Philadelphia dealer in old books, Meyer Furman, had a stock of the one and two forint Kossuth Hungarian notes made in that city by Toppan, Carpenter & Casilear. When in 1958 the U. S. Post Office issued two stamps in its Champion of Liberty series picturing Louis Kossuth, Furman took 25 of each denomination to Washington for the first day sale. He affixed the 4c stamps to the lower left corner of the 2F notes and the 8c in the same position on the 1F and had all cancelled with the special handstamp postmark and medallion. The account does not tell where the notes are now.

Page from the Past

The following item was gleaned from the Annual Report of the Bureau of Engraving and Printing for the fiscal year ending June 30, 1912:

Deliveries of Gold Certificates to the Treasurer of the United States

Denomination	Series
\$10,000	1910—4,000 sheets
\$ 20	1906—1,130,000 sheets
\$ 10	1907—3,407,000 sheets
\$ 1,000	1907—3,000 sheets
\$ 50 Dep't Series	200,000 sheets
\$ 100 Dep't Series	50,500 sheets

R. H. LLOYD



Reverse Ink Smearing

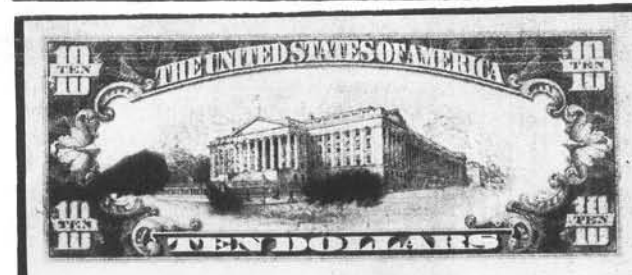
By Lee Worthley

INK smeared notes are one of the more noticeable types of errors, but because the error occurs on the reverse, and notes are inspected with the face side up, quite often these defective notes slip by and into circulation.

The ink used in currency production is manufactured inside the Bureau of Engraving and Printing. Quick-drying ingredients make it possible to print the reverse one day and the front the next. (In fact the ink is almost dry before the finished sheet is picked up and put back on the pile.) After the ink is made and tested for the right texture and uniformity, it is put into the ink fountain on the printing press. An ink roller picks up the ink and distributes it to the engraved plates, and any excess is removed from the plates by means of an ink wiper. Here is where most of the reverse ink smudged notes are born, that is, when the ink wiper fails to remove any excessive buildup of ink. After this operation, the sheets are then printed and put back on the pile to await the face printing.

All of the notes shown here, with the exception of the \$50.00, show that the sheet was printed through this buildup of excess ink. The \$5.00 and the \$100.00 are most noticeable because of the heavy amount of ink left on the plate. The lighter areas around the smudges are the result of the sheets moving against other sheets in the finished pile before the ink had a chance to completely dry. This is why notes are found that have small traces of green ink on the face side. The \$50.00 note shows some excess ink to the extreme right, also in the center and below "A" in AMERICA. Possibly the next note to this one had a large ink smudge and this note shows the edge of it, or this sheet could have been handled by a pressman with some traces of ink on his hands. The \$100.00 note has an inspector's red reject mark on the face, but the final inspector failed to notice it.

Since the beginning of full-time currency production, inking errors have been with us. They are found in all denominations and are of all different sizes and shapes. Some notes have been found that have more than 50% of the note covered by excessive ink, and others have been found that have only a small spot or two. Even star notes are included in this error group, as the \$1.00 and the \$50.00 notes in this set are star note errors. This is a sad fact because the star side cannot be displayed in a reverse error note exhibit, and I am one collector



who dislikes star note errors on the reverse, because of this fact.

Scottish Banks, Banking and

The Royal Bank of Scotland Limited

(The following history was supplied SPMC through the courtesy of The Royal Bank of Scotland, Ltd.)

THE Royal Bank of Scotland Limited was formed in 1969 by the amalgamation of the National Commercial Bank of Scotland Limited and the Royal Bank of Scotland, founded in 1727, to form the operating bank in Scotland of the National and Commercial Banking Group.

The various constituent banks have roots deep in Scottish history. The Royal Bank had its origins in the Union of the Parliaments in 1707. By the Treaty of Union, England agreed to pay £398,085 to Scotland as an "equivalent" for the increased fiscal responsibilities which Scotland would have to bear, and this sum was to be disbursed to the stockholders of the ill-fated Darien Company and to the other creditors of Scotland's National Debt. The first of some one hundred years when communication throughout the country was slow and difficult was spent in building up its business mainly as an Edinburgh bank, although one branch was opened in Glasgow in 1783, in the charge of David Dale, merchant in that city, whose portrait at one time adorned the Bank's notes.

The second phase again lasted about a hundred years from the 1830's to 1930, during which a nationwide branch system was developed. This policy included the taking over in 1864 of the Dundee Banking Company, the business of Drummonds Bank at 49 Charing Cross London in 1924, and the purchase in 1930 of the business of the Western Branch Burlington Gardens of the Bank of England. The third phase from 1930 onwards was the purchase of Williams Deacons Bank in 1930 and of Glyn Mills & Co. in 1939.

The National Commercial Bank of Scotland was formed in 1959 by the merger of the Commercial Bank of Scotland Limited and the National Bank of Scotland Limited through both of which it had a history dating back to the early nineteenth century. Both received a Royal Charter of Incorporation in 1831.

THE COMMERCIAL BANK OF SCOTLAND LIMITED

The Commercial Bank was founded in Edinburgh in 1810 expressly to serve commercial interests at a time when the conservative policies of the existing chartered banks were under considerable criticism by the business community. Over the years it established an extensive branch network throughout Scotland and in London, in the course of which it absorbed the Caithness Bank in 1825 and the Arbroath Bank in 1844. In modern times it maintained its progressive outlook and was the first bank in the United Kingdom to visualize the possibilities of hire-purchase finance as a complement to banking.

THE NATIONAL BANK OF SCOTLAND LIMITED

The National Bank of Scotland Limited, formed in 1825, also established a nationwide branch system, and in 1864 was the first of the Scottish banks to move into London. It absorbed the Commercial Banking Company

of Aberdeen in 1833 and the Perth Union Bank in 1836. The National also pioneered the use of mobile banks in the United Kingdom, the first coming into use in 1946.

The vitality of the two constituent banks was continued in the National Commercial, which was responsible for several developments: for example, associating in the provision of merchant banking facilities in Scotland; the introduction of a Ladies Branch in Edinburgh, and a Boat Bank in the Orkney Islands. In 1966, it acquired the National Bank with its branches in England and Wales.



The Royal Bank of Scotland Limited symbol

TOP AWARD

In 1971, The Royal Bank of Scotland won the top honor in Royal Society of Arts Bi-Annual Presidential Award for Design Management. The award was in recognition of the Bank's design program which had been devised as a part of an overall management policy covering a corporate symbol and its application throughout the Bank.

The National and Commercial Banking Group, a Scottish Company with its headquarters firmly based in Edinburgh, is the fifth largest banking group in Great Britain. The management is progressive and dynamic and we may expect to see many new developments in banking and finance flowing from the group, the constituents of which have produced so many "firsts" in the past.

Through its wholly-owned subsidiaries, the Royal Bank of Scotland and in England, Williams & Glyn's Bank, it has over a thousand branches throughout Scotland, England and Wales. In Scotland the Royal Bank is the largest bank in terms of deposit and advances. It recently acquired a civil airline, Loganair Limited, which operates an island banking service in Scotland by means of flights to selected places, together with a normal commercial service to the Scottish islands.

BANK NOTES

The first bank notes issued by the Royal Bank were dated 8 December 1727. Up to that time bank notes



The Royal Bank of Scotland (established 1727) £1 note (20 shillings) dated 8th December 1727



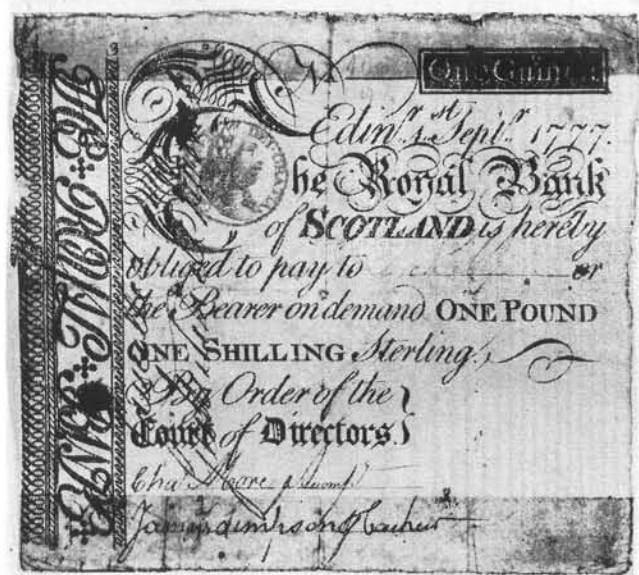
Dundee Banking Company (established 1763) £1 note dated 22nd Nov 1856

had been solely payable on demand, but in a contest which arose between the two Scottish Banks, the Bank of Scotland (the Royal's competitor) found it necessary to postpone payments and inserted in its large notes an "Option Clause" undertaking thereby to pay them on demand, or at six months after presentation with a stated sum of interest—the date of presentation to be certified by an endorsement upon the note by the bank's accountant. On 12 December 1772 the £1 notes were similarly treated. The Royal Bank notes continued payable on demand until 1761, when the pressure on the company—arising from the scarcity of coin—became so severe that the Bank unwillingly adopted the Clause. On this course it was followed in a few months by the British Linen Company for the same reason.

The British Linen Company began in 1746 for the encouragement of the linen trade and its notes, first issued on 1747, were printed "for value received in goods," its first true bank note being issued about 1750.

GUINEA NOTES

During 1758, the Royal Bank issued Guinea (£1-1/- value) notes for the first time but did not do so again until 1768, when they at once became popular and remained so for nearly fifty years, to the exclusion in some circles of even the £1 note.



The Royal Bank of Scotland (established 1727) Guinea note dated 4th March 1758 (£1-1/-) (One pound one shilling)



The Royal Bank of Scotland (established 1727) Guinea note dated 1st September 1777 £1-1/- (One pound one shilling)



The Commercial Bank of Scotland Limited (established 1810) £1 note



The National Bank of Scotland Limited (established 1825) £1 note

An Act of 1765 made "Option Clause" illegal and all bank notes of the 15 May 1766 were ordered to be payable on demand. It was further declared that from 1 June 1765 no notes of lower denomination than £1 Sterling should be issued.

In 1800, for the purpose of raising war supplies, a Stamp Duty was first ordered on bank notes. In 1808, the Bank of Scotland, The Royal Bank and the British Linen Company were granted the concession of issuing their notes on unstamped paper and compounding the duty. This system was extended in 1853 to the other Scottish banks, the compounded rate being fixed at 8s. 4d. per £100 per annum. This remained operative until 25 June 1972, when Stamp Duty was abolished on the issue of bank notes.

SCOTTISH BANK NOTES NOT "LEGAL TENDER"

Since the 1928 Currency and Bank Notes Act, the note issue in the legal sense has virtually only once come into the public eye. That was on the outbreak of war in 1939 when, as in 1914, the notes of the Scottish banks

became legal tender. This status was withdrawn with effect from 1 January 1946. The term "legal tender" implies that such money must by law be accepted by a creditor in payment of a debt. In Scotland, Bank of England £1 notes are legal tender to an unlimited extent.

The Scottish banks issue their own £1, £5, £10, £20, £50 and £100 notes and after nearly 250 years of regular and uninterrupted trust and wont are accepted in payment of debt of every description in Scotland, despite the fact that they are not in the eyes of the law, legal tender.

The liberty to issue bank notes in Scotland has now come down to three establishments, a big change indeed from 1845, when there existed 19 banks of issue. Although so many of this number have long been removed from the monetary scene, their names live on in some cases to the present day through their notes. The Bank of Scotland, The Royal Bank of Scotland Limited, and the Clydesdale Bank Limited, redeem by reason of take-overs, mergers and otherwise these notes of non-existent banks.

ROYAL BANK CURRENT "CASTLE" ISSUE

The latest issue by the Royal Bank is the "Castle" issue which shows a series of Scottish Castles on the reverse side. The £1 note delineates Edinburgh Castle, the £5 Cuizean (the late President Eisenhower had a flat

in this castle for a number of years), the £10 Glamis, the £20 Brodick, and the £100 note Balmoral (Queen Elizabeth's Scottish residence).

More Illustrations on Page 87.



"Late" Blocks Occur in England, Too!

A recent holiday in England revealed that hold-over serial numbers occurred on Bank of England one pound notes, as well as on our Silver Certificates, a few years ago. Remainder printings are evidenced by these blocks:

Serial	T 36 C 116 666	Signature	"J. S. Fforde"
	T 27 D 444 129		"J. S. Fforde"
	T 01 E 485 496		"J. S. Fforde"
	T 46 H 712 434		"J. E. Page"
	U 20 B 314 525		"J. S. Fforde"
	U 35 B 906 403		"J. E. Page"

The Bank of England numbers its blocks in lots of one million instead of one hundred million. Hence, the prefix letters progress more rapidly. For collectors, the "Page" signature facsimile is to be found on both new and old design five pound notes.

R. H. LLOYD

Cayman Island Stamps Show Paper Currency

The Cayman Islands in the British West Indies released four stamps on Jan. 2, 1973 to celebrate the issuance of distinctive Cayman Islands currency on May 1, 1972 to replace the Jamaican money then in circulation.

The 3c stamp portrays the \$1 note (tropical fish) and the 1c coin; the 6c, the \$5 note (schooner) and the 5c coin; the 15c, the \$10 note (beach scene with partially buried treasure chest) and 10c coin; and the 25c, the \$25 note (map of Cayman Islands) and 25c coin. The set was designed and printed in photogravure by Thomas de la Rue.

According to the Crown Agents, "The original intention was that the currency follow the pattern of the U. S. dollar value. Due to the fluctuation of U. S. currency, the parity of the Cayman dollar was fixed under the agreement of the International Monetary Fund, the Cayman Islands being represented at this body by the United Kingdom."



Call for Annual Meeting

The 13th annual meeting of the Society of Paper Money Collectors will be held on Saturday August 25, 1973, at the Sheraton-Boston Hotel, Boston, Mass. As required by our By-Laws, it is being held in conjunction with the annual convention of the American Numismatic Association.

Since we had a luncheon meeting last year, in our alternating arrangement with the Token & Medal Society, we will be able to enjoy a dinner meeting this year. As of this writing, plans call for a general meeting on the morning of the 25th and a Board of Governors' meeting during the afternoon, to be followed by a Dutch treat social hour and the dinner. A numismatically-prominent speaker has been promised. Please consult the bulletin board at the hotel for specific times and places.

Come and enjoy numismatic fellowship with your friends and other members. Meet the officers of the Society. Learn of the significant new projects being planned for 1974. Express your opinions. This is a once-a-year opportunity, so don't miss it.

Buy Tickets for Boston Dinner Early!

Tickets for the dinner, at \$10.00 each, including tax and gratuity, may be purchased by mail prior to August 1st from our Treasurer, M. O. Warns, P. O. Box 1840, Milwaukee, WI 53201. Make remittance payable to SPMC. Any remaining tickets may be purchased from Mr. Warns or dealer-members in the bourse room at least 48 hours in advance.

Nominations Report

In accordance with Article III, Section 3a, of the By-laws of the Society, as amended in February 1968, this Committee nominates the following five members to serve as members of the Board of Governors for three-year terms: Vernon L. Brown, Forrest W. Daniel, William J. Harrison, Robert E. Medlar and Eric P. Newman.

Other nominations may be made as provided in the By-laws. The election will take place at the Society's annual meeting on August 25, 1973 at the Sheraton Boston Hotel. The five Governors elected there and the following ten hold-over Governors will constitute the 1973-74 Board of Governors: Thomas C. Bain, James N. Gates, Maurice M. Gould, David A. Hakes, Brent H. Hughes, Charles O'Donnell, J. Roy Pennell, Jr., Glenn B. Smedley, George W. Wait, and M. Owen Warns.

Thomas C. Bain
Glenn B. Smedley
George W. Wait, Chairman

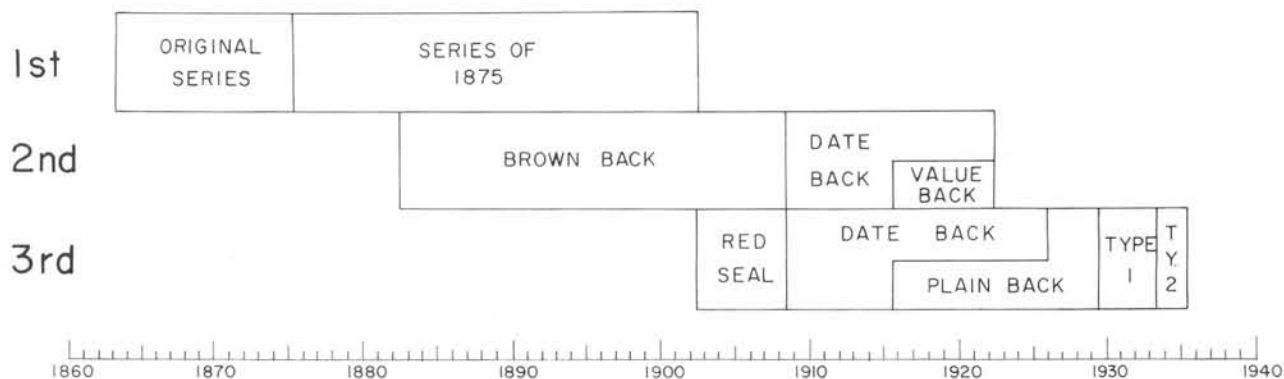
Dr. Arnold Keller, Recipient of SPMC's Nathan Gold Award, Dies in Germany

Dr. Arnold Keller, probably the number one authority on world paper money, died in Berlin on Dec. 13, 1972, scarcely three months after receiving the Nathan Gold Memorial Award for his contributions to numismatics from the Society of Paper Money Collectors. In his lifetime he compiled more than 30 volumes on numismatic subjects, many on World War I emergency paper money.

Born on Jan. 31, 1897 in Freiburg-Baden, Germany, Dr. Keller was educated at universities in Munich and Leipzig, where he majored in oriental languages and numismatics. The professionalism of his scholarship was evident in his writings, and he lived to see his name become a hallmark for the best in numismatic literature.

The Types of the 1882 and 1902 National Bank Notes

By Peter Huntoon



Overlapping of the Three Charter Periods and Time Spans of the Major Designs

FIGURE 1

LEGEND

GEOGRAPHIC LETTER

TREASURY SERIALS

ENGRAVED SIGNATURES

OLD		NEW	OLD
WITHOUT	WITH	WITH-OUT	WITH-OUT
WITH		WITH-OUT	WITH-OUT
WITHOUT		WITH	WITH

TYPE

3	1	5	7	4
			5E	7E
			3	4E
			1E	8E

YEAR



Types of the 1882 and 1902 Series National Bank Notes

FIGURE 5

The three figures shown on these two pages replace the poor impressions of the same charts published in PAPER MONEY Vol. 12, No. 1, Whole No. 45, pages 13, 16 and 17 as part of Mr. Huntoon's article on "The Types of the 1882 and 1902 National Bank Notes." We regret any inconvenience to readers caused by the original, indistinct illustrations.

LEGEND	GEOGRAPHICAL LETTER	TREASURY SERIAL	ENGRAVED SIGNATURES	TYPE	S E R I E S O F 1 8 8 2			S E R I E S O F 1 9 0 2		
					BROWN	DATE	VALUE	RED	DATE	PLAIN
Secured by U.S. Bonds	with	with	without	1	all 1902-1908		5,10,20 1915-1922 50,100 1919-1922	all 1902-1908		all 1915-1924
			with	1E			5,10,20 1922*			all 1922-1924
		without	without	2						
			with	2E						
	without	with	without	3	all 1882-1902					all 1924-1925
			with	3E						all 1924-1925
		without	without	4						all 1925-1929
			with	4E						all 1925-1929
Secured by U.S. Bonds or Other Securities	with	with	without	5		5,20 1908-1915 10,50,100 1908-1922	5,10,20 1915-1922		5,10,20 1908-1915 50,100 1908-1924	all 1915-1924
			with	5E					50,100 1922-1924	all 1922-1924
		without	without	6						
			with	6E						
	without	with	without	7					50,100 1924-1925	all 1924-1925
			with	7E					50,100 1924-1925	all 1924-1925
		without	without	8					50,100 1925-1926	all 1925-1929
			with	8E					50,100 1925-1926	all 1925-1929

* Possibility of existence is so remote that this variety is doubtful.

Figure 4 - Type Chart

Federal Reserve Corner

The current \$1 Federal Reserve Series 1969D is now completely in circulation for the regular notes. The last to appear was from Minneapolis. Several of the stars have yet to appear; in fact some of the Series 1969C stars are just making an appearance.

One of the last to appear was St. Louis, which did show up finally among the first of the COPE printing from that district. COPE printings have been expanded at the Bureau (and in time will take in all districts and most of the production).

At the time this was written, the following Series 1969D notes had been printed by COPE and conventional overprinting equipment for seven districts; the other five were all conventional. Please note that these ending numbers are not final; as further printings are made, these can be carried on further.

Reports from your district as the new printings appear will be of great help. All reports are appreciated. Thanks for your continued support.

This chart covers Series 1969D notes for the districts in which COPE printings were made to date:

A 00 000 001 A	A 39 040 000 A	conventional
A 39 040 001 A	A 52 480 000 A	COPE
B 00 000 001 A	B 03 840 000 A	conventional
B 03 840 001 A	B 26 240 000 A	COPE
B 26 240 001 A	B 32 640 000 A	conventional
B 32 640 001 A	B 56 320 000 A	COPE
B 56 320 001 A	B 75 520 000 A	conventional
B 75 520 001 A	B 99 840 000 A	COPE
B 99 840 001 A	B 99 999 999 A	conventional
B 00 000 001 B	B 11 520 000 B	COPE
E 00 000 001 A	E 17 280 000 A	conventional
E 17 280 001 A	E 63 360 000 A	COPE
E 63 360 001 A	E 84 480 000 A	conventional
E 84 480 001 A	E 99 840 000 A	COPE
E 99 840 001 A	E 99 999 999 A	conventional
F 00 000 001 A	F 45 440 000 A	conventional
F 45 440 001 A	F 64 000 000 A	COPE
G 00 000 001 A	G 37 120 000 A	conventional
G 37 120 001 A	G 66 560 000 A	COPE
H 00 000 001 A	H 29 440 000 A	conventional
H 29 440 001 A	H 42 240 000 A	COPE
L 00 000 001 A	L 52 480 000 A	conventional
L 52 480 001 A	L 96 000 000 A	COPE

Phil MacKay has reported that the City National Bank of Kansas City is supplying uncirculated FRN in pads of 25 assembled much as common scratch pads are. Traces of the red adhesive holding them together adhere to the first notes of a pad.

This practice of making pads of notes is not new, but it has not been used in many areas or on any large percentage of the money paid out. A number of banks have used collating equipment to precount money and package it into various sized units that are banded like a \$50 group of one-dollar notes. These are collated from a series of stacks of 100 new notes, and the top note from each pack is taken. Quite an interesting group of notes is within the banded pack.

In the padded notes, we come across a much more expensive type of operation. This will not meet with great success over the long run, due to inconvenience in handling. Many pads of notes are made with a printed cover and given as gifts. It is not felt that this practice will ever affect the supply of new notes. Facilities are just not available for handling the large volume of new money in this manner.

George S. Vanderwende has reported receiving a package of 100 notes, all stars, with the last note not in the same sequence series. It is not unusual to find a pad of 100 star notes. Within the series of 100, all notes not passing inspection are replaced with star notes of other numbers. These replacement notes can even be of a different series, but normally are fairly close to the ones replaced. In some instances entire bricks of 4,000 notes have been all star notes.

Vanderwende also stated that a metallurgist using X-ray on the \$1, 5, 10 and 20 current notes revealed a different metal substance in the green ink on the ones. He says the Bureau advises that an iron composition rather than lead is used for them. I was not aware of the difference in ink for the higher denomination reverses. This is of interest, though it is difficult to see how the Bureau keeps track of which ink is to be used on what press, etc. I believe that this is a subject that needs further checking.

NATHAN GOLDSTEIN II
P.O. Box 36, Greenville, Miss. 38701

Library Notes

In response to our recent plea for donations of specific reference works, Dr. John A. Muscalus sent the booklets listed here. All are in the uniform format of his prolific works (6 x 9) except for the M-12, which is 8½ x 11, and contain from six to 22 pages each. All but M-10 are illustrated; the titles are self-explanatory. They comprise an excellent source for collectors of obsolete paper money.

It seems that Al Almanzar is bent on completely cataloging Latin American notes. His latest effort is combined with a coin catalog of El Salvador and occupies 44 pages of the softbound volume. It is well illustrated and supported by useful historical background and statistical charts.

Latin America is becoming a very popular field, indeed. Now comes the new publication *Lansa*, the first to be issued by the equally new Latin American Notaphilic Society. All articles in the finely printed 5½ x 8½ journal appear in English and Spanish versions in parallel columns. Vol. 1, No. 1 contains useful articles on "Monetary Disorder and World Trade," "South American Civilization," and "Brazilian Money of Necessity." The magazine is edited by Yasha Beresiner of the International Bank Note Society and is printed in England. Information is available from A. C. Matz, 3208 Dorithan Rd., Baltimore, MD 21215.

"Notgeld Newsletter" is a bound pamphlet 8½ x 11 of the first four issues of this publication. It includes topical listings, a translation table and chart for reading the old German alphabet, tabulations of quantities issued, a classification system and a bibliography of Dr. Keller's notgeld catalogs. For future issues, contact Dwight L. Musser, Box 305, Ridge Manor, FL 33525.

(Continued on Page 91)

Something to Think About

Our Vanishing Gold Certificates

By Robert H. Lloyd

IT is now nearly 40 years since the Gold Certificate was retired from circulation by the order impounding the gold coin of the nation. Since 1935, when the circulation had already been drastically reduced, about 88% have disappeared. The usual redemptions over the years account for over 83 million dollars worth, and Treasury "write-offs" account for 14 million dollars more.

At the time the Certificates were called in through the Federal Reserve Banks, people were heard saying that the notes would be widely hoarded in the hope that they would someday be exchangeable for gold coin. It was even said that foreign banks would retain them in the same expectation. Many hoarders were unable to hold the notes due to the extent of the Depression. And with the passing years it became evident that redemption in gold would be only a remote possibility.

The original gold restriction order made no provision for the retention of Gold Certificates by collectors. Many very desirable specimens were no doubt redeemed. A few years ago when this restriction was removed, collectors eagerly sought them. But the action came too late; the damage had already been done. Many scarce and rare notes had been fed to the furnaces.

In the 'teens of this century, the Gold Certificates formed a very large part of our total circulation, with National Bank Notes, United States Notes, and Silver Certificates making up the bulk of the small denominations. When the retirement order was promulgated, the bulk of the issue was retired in a matter of months.

To illustrate how rapidly this currency has been retired, we print the amounts outstanding on various dates as reported in the monthly statement of the Treasury on Form 5702 and later on Form 1028:

GOLD CERTIFICATES OUTSTANDING
(As of Dec. 31st on year indicated)

Denominations	1935	1940	1945
\$10	\$ 23,956,625	\$15,223,670	\$12,546,270
20	41,717,844	25,120,614	19,865,034
50	11,674,130	7,195,205	5,784,405
100	18,387,550	11,019,750	8,556,550
500	4,792,750	2,914,250	2,105,750
1000	8,645,500	5,063,500	3,042,500
5000	480,000	325,000	320,000
10000	970,000	500,000	360,000
Total	110,624,399	67,361,989	52,580,509

	1950	1955	1963
\$10	10,307,290	8,953,620	8,248,680
20	15,781,474	13,143,814	11,764,394
50	4,494,255	3,627,455	3,164,955
100	6,548,250	5,128,650	4,386,650
500	1,508,250	1,133,750	949,750
1000	2,216,500	1,696,500	1,415,500
5000	290,000	105,000	85,000
10000	130,000	120,000	120,000
Total	41,276,019	33,908,789	30,134,929

	Before First Write-off July 31, 1962	After First Write-off Aug. 31, 1962	
\$10	8,125,500	5,337,710	
20	11,503,474	7,843,984	
50	3,064,405	2,148,475	
100	4,171,050	3,085,200	
500	889,750	660,750	
1000	1,299,500	937,000	
5000	70,000	70,000	
10000	120,000	120,000	
Total	29,243,679	20,203,119	

	Before Second Write-off Oct. 31, 1964	After Second Write-off Nov. 30, 1964	Balance on Dec. 31, 1965 *
\$10	\$ 5,222,860	\$ 3,366,500	\$ 3,334,420
20	7,602,914	5,093,414	5,036,404
50	2,058,225	1,344,425	1,316,225
100	2,914,500	2,208,800	2,163,850
500	605,500	598,000	590,000
1000	803,000	580,000	555,000
5000	50,000	50,000	50,000
10000	80,000	80,000	80,000
Total	19,336,999	13,321,139	13,125,899

* Last date on which denominations were reported. Now only totals are given on the monthly report.

Note the odd dollars, which indicates redemption of fragments of notes.

Non-circulating Gold Certificates, Series of 1934, are not included in the totals for obvious reasons.

Library Notes

(Continued from Page 90)

The Ball work on Confederate Depository Receipts, etc. is an excellently produced, hardbound 8½ x 11, 46-page book with historical background and complete, illustrated listings.

The Senate history of its Committee on Finance, a 124-page softbound book, is a gold mine of numismatic information, particularly on the period 1815 to the Civil War, leading up to the issuance of the first federal paper money.

We now have a large stack of mint COINage magazines from 1964 to 1972 sent in two large cartons by Ed. J. Gluesing. Those familiar with the monthly publication know that at frequent intervals it has published many paper money articles, including in recent years a regular column by Arlie Slabaugh.

Does anyone have an extra of Vol. 1, No. 2 of Grover Criswell's *Bank Note Reporter* to fill in our run of this new tabloid? It bids fair to become an important publication and we would like to be complete in Volume 1. Please send to Barbara R. Mueller, 225 S. Fischer Ave., Jefferson, WI 53549.

NEW ACCESSIONS

A-7, Almanzar, A. & Stickney, B.—The Coins and Paper Money of El Salvador; 1973 (gift of the authors)

B-6, Ball, D.—Confederate Interim Depository Receipts & Funding Certificates Issued in The Commonwealth of Virginia 1861-1865; 1972 (gift of C. J. Affleck)

H-6, Hewitt-Donlon Catalog of United States Small Size Paper Money, 1973, ninth edition (gift of Nathan Goldstein)

(Concluded on Page 97)

Canadian Paper Money at Auction

Sale of the Walter D. Allan Collection

(Continued from Vol. 12, No. 1)

- 104 \$5. *The Bank of Nova Scotia*, July 2, 1918. Bank logo of a lion rampant in a shield over a 2 on the face of the note. Ser. 2194289; plate C. Am. B.N. *Very Good*. Portraits left and right. 25.00 20.00
- 105 \$10. *The Bank of Nova Scotia*. Jan. 2, 1929. Ser. 1143030. C.B.N. *EF plus*. Becoming scarce this nice. 50.00 52.50
- A NICE EXAMPLE OF THE SELDOM ENCOUNTERED NORTHERN BANK ISSUE.
- 106 \$10. *The Northern Bank*. Nov. 1, 1905. Ser. 05402. Br. Am. B.N. *Very Good*. The face features a harvesting scene. PHOTO 750.00 675.00
- A CHOICE CONDITION \$5. BANK OF OTTAWA NOTE.
- 108 \$5. *The Bank of Ottawa*. Nov. 2, 1880. Ser. 11782. Am. B.N. *EF plus*. Three beautiful vignettes on the face and an interesting "rafting" scene on the back, Rare so choice. PHOTO 850.00 900.00
- 109 \$10. *The Bank of Ottawa*. Jan. 2, 1903. Signed Geo. Hay (pres.). Ser. 33284; plate C. Br. Am. B.N. *VG to Fine*. Olive brown with the bank building at the left, cattle in the center and the Parliament buildings at the right. A coat of arms is on the reverse. Scarce. PHOTO 300.00 250.00
- 120 \$5. *The Royal Bank of Canada*. Jan. 2, 1909. Signed Holt. Ser. 433312. Am. B.N. *VG plus*. Woman with children and dove at left. This green note has "Incorporated 1869" vertically at left. 35.00 37.50
- 121 \$10. *The Royal Bank of Canada*. Jan. 2, 1909. Signed Holt. Ser. 177268. Am. B.N. *Fine plus*. Same issue as previous lot., but much scarcer denomination. "Incorporated 1869" is at the left end. Worth well over catalog. PHOTO 85.00 125.00
- 122 \$10. *The Royal Bank of Canada*. Jan. 2, 1913. Bank logo of a crown over 11 in a circle is at the left end. Signed Holt. Ser. 2595781; plate D. Obverse plate number 22, reverse number 13. C.B.N. *EF plus*. This is the popular "battleship" note (see Charlton catalog for illustration). Nice example. 75.00 80.00
- 132 \$5. *The Sterling Bank of Canada*. Jan. 1, 1914. Ser. 048085; microscopic plate letter K on face and G on back. Waterlow. *About Fine*. This is the popular yellow "train note" with a red reverse featuring a vig. of a girl's head. Has the Waterlow safety feature of colored threads in the paper. There are some pencil marks on the face and 7/8" and 3/16" tears in the right edge. Catalogs \$200. in VG PHOTO 250.00 140.00
- 133 \$10. *The Sterling Bank of Canada*. Apr. 25, 1906. Ser. 55030. Br. Am. B.N. *Very Good*. Ornate X center and a seated woman in an oval frame at the left. The reverse is green with "Britannia and Lion Pointing to Ship" in an oval frame at the left. This is the earliest of the \$10. issues for this bank and is quite scarce today. 275.00 190.00
- 134 \$5. *The Bank of Toronto*. Oct. 1, 1929. Ser. 2011655; plate 50 face, 21 back. C.B.N. last of the large \$5. issues for this bank. *Fine*. 25.00 28.00
- 135 \$20. *The Bank of Toronto*. Oct. 1, 1929. Ser. 153889. C.B.N. *Fine-VG*. Last large \$20. issue for the bank PHOTO. 65.00 60.00
- 136 \$50. *The Bank of Toronto*. Feb. 2, 1920. Ser. 22773. C.B.N. *Fine*. Bull's head at left, Parliament buildings in the center and a cattle scene at the right. There are two faded spots in the center and right and evidence of removal of crayon or dirt. Still attractive. 90.00 85.00
- 137 As previous lot, but grades Very Good. Slightly rough top and bottom edges and a few pin holes. 70.00 65.00
- 138 \$5. *The Union Bank (Montreal)*. Aug. 1, 1838. Ser. 3919. R. W. H. *Good*. Two nice vignettes: a buffalo hunt scene at the top center (after Catlin's "Buffalo Hunt") and signed by engraver (James Smillie) and an Indian ("Tecumseh") at the right. The reverse features green geometric lathework. 25.00 10.00
- THE RARE \$10. NOTE OF LA BANQUE VILLE MARIE IN VERY FINE.
- 149 \$10. *La Banque Ville Marie*. Jan. 2, 1889. Ser. 8075. Br. Am. B.N. *Very Fine*. Exceptionally clean and bright; however, "PAID FEB. 1906" is stamped several times across the face in purple ink and "FINANCE DEPT." is stamped several times on the rev. The note is still attractive and certainly extremely desirable. 750.00 675.00
- 152 \$5. *The Weyburn Security Bank*. Jan. 3, 1911. C.B.N. *EF plus*. Beautiful example of this popular and scarce note. 400.00 475.00
- 153 \$3. *The Zimmerman Bank (Clifton)*. 185-. Undated and unsigned. Ser. 804. T. C. *About VG*. Blue note with red "THREE" panel. There is a stain and a tear at the left end. and at the top left. Notes of this denomination are in considerable demand. 22.00 22.25

by Intergold, October 27-28, 1972

(All descriptions taken verbatim from auctioneer's catalog)

- 154 As above, but is Ser. 58, has the initials J. J. D. for the cashier, and is Scarce in this condition. *EF plus. PHOTO* 60.00 70.00

SMALL SIZE CHARTERED BANK NOTES.

- 160 \$10. *Banque Canadienne Nationale*. Jan. 2, 1935. Ser. 015852. C.B.N. *Uncirculated*. with a trace of a counting crease. 60.00 60.00
- 165 \$10. *The Provincial Bank of Canada*. Sept. 1, 1936. Green face. Ser. 115882. *Extremely Fine*. The green issue is rare (the common issue is orange). 150.00 130.00
- 166 \$10. *The Royal Bank of Canada*. Jan. 2, 1935. Light orange-gold color. Ser. 051916. Br. Am. *EF plus*. 40.00 37.50
- 171 \$100. *The Canadian Bank of Commerce*. Jan. 2, 1917. Ser. 000000; obv. plate D and 1, rev. 1. C.B.N. *SPECIMEN, Unc.* The usual red "SPECIMEN" overprint and two small punch holes at the bottom. This and the previous three lots compare most favorably to the famous "educational" series of U.S. notes. 350.00 335.00
- 180 \$2. *Banque du Canada*. 183-. W. L. O. *PROOF (?)*. Appears to be an early promissory note or draft. May be an essay prepared and then never used. Attractive and rare. *PHOTO* 300.00 250.00
- 184 \$1. *Cuvillier & Sons (Montreal)* 18--. Unsigned, undated. R. W. H. *Uncirculated*. perfect. Presumably an unsigned note left in stock. A few of these have appeared in recent years but they usually have minor creases. 100.00 75.00
- 197 \$5. *Imperial Bank of Canada*. Nov. 1, 1923. Ser. 000000. C.B.N. *SPECIMEN. Almost Unc.* Two punch cancellations and a red "SPECIMEN" at bottom. Serial very minor surface flaws; one tiny tear in bottom edge. *PHOTO* 350.00 300.00
- 198 \$100. *Imperial Bank of Canada*. Nov. 1, 1923. Ser. 000000. C.B.N. *SPECIMEN*. Perfect except for a few minor flaws in the paper (as made). Four punch holes near bottom and red "SPECIMEN". *PHOTO* 375.00 325.00
- 199 \$20. *Imperial Bank of Canada*. Reverse *PROOF*. Has "VOID" and "SPECIMEN" punch cancellations; cancelled once in purple ink near right end. A few minor paper imperfections. 75.00 70.00
- 200 \$100. *Imperial Bank of Canada*. Reverse *PROOF*. Same cancellations as previous lot; similar paper imperfections. 75.00 75.00

MISCELLANEOUS NOTES, BONS, PRIVATE ISSUES, COMMERCIAL COLLEGE NOTES, Etc.

- 227 \$1. *Alberta-Prosperity Certificate*. Aug. 5, 1936. Ser. 240749. Western P. *About Unc.* Is *Unc.* except for slight damage to bottom right corner. No stamps on reverse. 28.00 20.00
- 229 \$1. *Board of Police - Cobourg*. Apr. 22, 1848. Ser. 653. *Fine plus*. Pen cancelled (as always). The scarcer early issue. Nice clean note with a few minor edge tears and a small piece out of the right edge (repaired). 38.00 26.00
- 231 \$1. *Board of Police - Cobourg*. 11 Nov., 1848. Ser. 1249. Star Office. *Fine*. The later issue, with sailing ships vign. at the top center. 22.00 12.00
- 232 \$2. *Board of Police - Cobourg*. 11 Oct., 1848. Ser. 699. Star Office. *Fine plus*. Similar to the preceding lot, but \$2 or 10 shillings. 22.00 12.00
- 234 \$1. *John Albro & Co.* 1820. C. W. T. *Very Fine*. A scarce early merchant's note payable in "GOLD OR PROVINCE NOTES". Left signature faded, right signature cut out (as most are). Seldom offered and excellent condition for the issue. *PHOTO* 100.00 76.00
- 235 \$1. *Jewett & Pitcher (N.B.) Bankers*. Dec. 1, 1873. Am. B. N. *Fine plus*. Logging scene in center and deer at left. The left vignette is signed with a monogram containing JDS (for James D. Smillie) and is dated Oct/61. Has six small punch cancellations and a 5 cent U. S. Internal Revenue stamp near the top left. Very attractive. *PHOTO* 35.00 31.00
- 237 \$1/2. *Baptiste Clement*. Oct. 26, 1837. Ser. 26. *Starke & Co. EF plus*. Early private note in French and English from Rivier du Chaine, Quebec. Rev. of U. S. 50 cent piece pictured at the top center. Excellent condition for the issue. 45.00 47.50
- 238 15 *Sous. Distillerie de St. Denis*. July 22, 1837. Ser. 508. L. Perrault. *EF*. The scarcer early issue of these notes in excellent condition. Shows 1 reale piece in top center. Very small portion of upper left corner missing. 16.00 19.50
- 239 30 *Sous. Distillerie de St. Denis*. July 22, 1837. Ser. 176. L. Perrault. *Fine*. Another early issue note in unusually nice condition. In the top center is shown a two reale piece and there is "ONE SHILLING and THREE PENCE" at the bottom. Also has "entre 29 Janvier 1837" written along the bottom. 15.00 16.50

SECRETARY'S REPORT

New Member Roster

No.	New Members	Dealer or Collector	Specialty
3701	Lonnie Buss, Star Route, Box 3, Cozad, Nebr. 69130	C	Broken bank notes
3702	J. M. Bradley, P. O. Box 33, Cloudercroft, N. Mex. 88317	C	National Currency and \$1.00 FRN's
J3703	Rodney L. Kelley, 17 Eaton Drive, Little Rock, Ark. 72209	C	Arkansas obsolete paper money
3704	C. A. House, P. O. Box 509, Baker, Ore. 97814	C	National Bank Notes, especially of Oregon
3705	Richard T. Erb, 120 13th Ave., Apt. H, Columbus, Ohio 43201	C	German Empire and American obsolete
3706	Douglas Berryman, 360 First Street, Port Edwards, Wis. 54469	C	National Bank Notes (local) and small-size notes
3707	James R. Artz, 325 S. Oak St., Ephrata, Pa. 17522	C	Penna. bank notes, large & small
3708	Alex T. Perdue, 6509 Cantrell Road, Little Rock, Ark. 72207	C	
3709	Paul J. Valliere, Sr., 24 Elm Street, Concord, N. Hamp. 03301	C	All types, large & small notes and Silver Certificates
3710	John C. Albright, 2348 Ponce de Leon Blvd., Coral Gables, Fla. 33134	D	Netherlands East Indies
3711	George A. Flanagan, 16 Hughes Lane, North Babylon, N.Y. 11703	C	Large-size S.C. and Legals
3712	H. E. Collins, 1130 Quaker Street, Dallas, Texas 75207	C	U. S.
3713	Alvin W. Moehring, 16729 Joan St., Southgate, Mich. 48195	C, D	U. S.
3714	Neil Sowards, 548 Home Ave., Fort Wayne, Ind. 46807	D	Broken bank notes, checks, worldwide
3715	Paul H. Johansen, 2 El Vedado Lane #24, Santa Barbara, CA 93105	C	U. S. small-size notes
3716	Richard M. Alexander, 150 Hi-vue Lane, Peoria, Ill. 61604		
3717	Carmen J. Maggio, 1053 Bloomfield Ave., Clifton, N.J. 07012	D	
3718	Philip Kaufman, 30-64 37th St., Astoria, N.Y. 11103	C, D	Colonial, Continental, fractional
3719	Stanley J. Brunk, 1401 Kingsley, Colorado Springs, CO 80909	C	National Bank Notes, Series 1929
3720	PhilaMatic Center, Boys Town, Nebr. 68010	C	All paper money
3721	Richard Frame, 12 E. Jericho Turnpike, Mineola, N.Y. 11501	C	
3722	John Klug, 87-31 86th Street, Woodhaven, N.Y. 11421	C	Blocks - \$1.00 notes
3723	Andrew P. Rasmussen, 1610 Metropolitan Ave., Bronx, N.Y. 10462	C	Proof notes, essays, specimens, vignettes
3724	Clyde S. Bensey, Route 2, Box 25, Harriman, Tenn. 37748	C	\$1 F.R.N.'s
3725	David Klein, P. O. Box 2191, Norwalk, Conn. 06852	C, D	Low nos., matched nos.
3726	Thomas L. Crow, 4210 Meramec, Apt. 2A, St. Louis, Mo. 63116	C	North Africa, Arabic, Egypt, Indonesia, Netherlands East Indies
3727	Carling Gresham, Rt. 2, Box 1085, Citra, Fla. 32627	C	Currency surcharges
3728	H. P. Levius, 70 Central Street, Houghton, Johannesburg, So. Africa	C	World
3729	Andrew F. Nill, Sr., P. O. Box 151, Huntington Sta., N.Y. 11746	C, D	U. S. large-size Gold Certificates
3730	Edward J. Filliger, 68 Burnt Tavern Rd., Lakewood, N.J. 08701	C	U. S. \$1 and \$2 notes (crisp)
3731	Richard L. Musgrave, 131 E. Church St., Bethlehem, Pa. 18016	C	
3732	Douglas R. Hague, Box 1, Gorham, Maine 04038	C	
3733	Leonatd Holden, P. O. Box 27, Hardy, Ark. 72542	C, D	All American currency
3734	Carl J. Murphy, 30 Fairview Ave., Athens, Ohio 45701	C	U. S.
3735	Ronald P. Wilson, 106-D Rhu Drive, Mobile, Ala. 36608	C	U. S. large-size notes, fractional, Confederate
3736	Charles L. Seaman, P. O. Box 698, Ogunquit, Maine 03907	D	Broken bank notes
3737	N. David Snyderman, 9164 Bay Drive, Surfside, Fla. 33154	C	
3738	Gary L. Doster, Rt. 2, Box 18-A, Watkinsville, Ga. 30677	C	
3739	Franklin D. Fitzpatrick, 39 S. Arnold Ave., Prestonsburg, Ky. 41653	C	
3740	Allen S. Edwards III, 62 Banister Dr., Hampton, Va. 23366	C	All types of U. S. currency

3741	Henry Starley, P. O. Box 2223, Birmingham, Ala. 35201	C	U. S. small-size notes and large-size Silver Certificates
3742	Kenneth Bassett, 502 Carson Road, Ferguson, Mo. 63135	C	Broken bank notes and R.R. notes
3743	David G. Granzin, 15151 Ellen Dr., Livonia, Mich. 48154	C	U. S. large-size notes
3744	Mrs. Ann Marie Dodson, 222 Watchung Ave., Montclair, N.J. 07043	C	
3745	David C. Norton, 115 North Road, Kingston, R.I. 02881	C	Rhode Island broken bank notes
3746	Chauncey P. Foote, Jr., c/o American Bank Note Co., 70 Broad St., New York, N.Y. 10004	C	
3747	Walter Rosene, Jr., 127 Oak Circle, Gadsden, Ala. 35901	C	
J3748	Mark Mench, Box 277, Watkin Ave., Chadds Ford, Pa. 19317	C	
3749	C. L. Taylor, Rt. 1, Box 265A, Gulf Breeze, Fla. 32561	C	Type notes; Fla., Miss., Ala., Ga. Nationals
3750	James D. Trent, Jr., 102 W. Sunrise Dr., Lexington Park, Md. 20653	C	National Bank Notes
3751	Clyde H. Elder, 500 Connelly, Clovis, N. Mex. 88101	C, D	
3752	Harold G. Schmidt, 197 White Rock Road, Yarmouth Port, Mass. 02675	C	Vignettes - currency & stamps, historical and topical interest
3753	Tracy G. Thurber, Tilden-Thurber Corp., Providence, R.I. 02903	C, D	Broken bank notes, Confederate
3754	William S. Marvel, P. O. Box 72, Delmar, Del. 19940	C	Colonial, broken bank notes, fractional, U. S. - large and small-size, Continental, Confederate
3755	Danny De La O, 208 West Holland Ave., Alpine, Texas 79830	C	U. S. bank notes and National Currency of Texas & Western States
3756	Joseph C. Sabatasso, 85 Judson Ave., New Haven, Conn. 06511	C	National Bank Notes
3757	Victor L. Colthorp, 510 Osborn St., Eaton Rapids, Mich. 48827	C	U. S. large and small-size notes
3758	William P. Lewis, 118 Meridian Rd., Levittown, N.Y. 11756	C	U. S. small-size notes
3759	Dennis D. Green, 3131 Fernbrook Lane North, Minneapolis, Minn. 55441	C	\$1.00 F.R.N.
3760	David J. Althoen, 238 E. Charlotte Ave., Anaheim, CA 92805	C, D	Silver Certificates, large-size notes, fractional currency

Reinstatement

2641	Eugene W. Marvin, SGM, HQ CO USASA Spt. Gp., Box 254, Fort Meade, Md. 20755
2899	Larry L. Ruehlen, 20614 Kenosha, Harper Woods, Mich. 48225
174	James T. Mitchell, 5807 Mohawk Road, Meridian, Miss. 39301
2395	Dr. Michael Kupa, Budapest XII, Maros U. 44/B.1.1., Hungary
3280	Frank B. Knight, 704 S. Ave. C, Kermit, Texas 79745

Deceased

230	Edgar M. Batchelder	1257	Irving M. Moskovitz
40	Harold L. Bowen	953	Arthur C. Tishacek

Resignations

189	William T. Anton, Sr.	2604	John H. McWhinney
2756	Haven A. Brigham	669	C. Morgensen
1661	Ambrose J. Brown	2452	Edward Morris
165	L. A. Cook	3433	James Jay Morris
3389	C. Glenwood Crist	3109	S. V. Nordan
3362	M. Alma DeBenedetto	936	A. Hawley Peterson
1730	Hilario Ferrari	1128	Edward L. Stephens
2154	Charles D. Fuhr	2861	Charles Stevens
1940	Charles W. Hopkins	1623	William W. Turner
3255	Theodore Isler	2981	Frank Yangl
1053	Emmett Klopfenstein	1113	Edward Zaremba
3305	Richard A. Knepper		

Moved—Left No Forwarding Address

3235	James E. Charlton	3193	Fred T. Pennie
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PAPER MONEY will accept classified advertising from members on a basis of 5c per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. At present there are no special classifications but the first three words will be printed in capital letters. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Barbara R. Mueller, 225 S. Fischer Ave., Jefferson, Wis. 53549 by Aug. 10, 1973. Word count: Name and address will count for five words. All other words and abbreviations, figure combinations and initials counted as separate words. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count:

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, \$1 SC, U. S. obsolete. John Q. Member, 000 Last St., New York, N. Y. 10015.
(22 words; \$1; SC; U. S.; FRN counted as one word each)

(Because of ever-increasing costs, no receipts for MONEY MART ads will be sent unless specifically requested.)

NATIONAL BANK NOTES from all states for trade. I am especially interested in notes from Oklahoma and Arkansas. However, I will trade for interesting notes from many of the other states. Please let me know what you are interested in. I may have something you need. Dale Ennis, Box 14, Coalgate, OK 74538

MONTANA NATIONALS WANTED for personal collection. Will trade Montana and Idaho duplicates or purchase. Milton M. Sloan, Whitefish, MT 59937

WANTED: OBSOLETE NOTES on "Indian Reserve Bank," Kokomo, Indiana, 1856-1858, any denomination. Louis H. Haynes, 1101 E. Fisher, Kokomo, IN 46901

WANTED: MILITARY CURRENCY WW II especially Military Payment Certificates. Fair prices depending on condition. Clark Hutchason, P. O. Box 1773, Burlingame, CA 94010

MONTANA NATIONALS WANTED: Large or small size. Will pay cash or trade other state currency that I have. Price and describe or send insured for my fair offer. Newton J. Cummings, Box 397, Malta, MT 59538

NORTHAMPTON AND SPRINGFIELD, Massachusetts Nationals wanted. Large and small. Describe with best price to Robert Cornell, P. O. Box 9, Northampton, MA 01060 (48)

MINNESOTA NATIONALS WANTED: Small or large-size. Will pay cash or trade. Please describe fully and advise your preferences as to state you desire. Second needs are for North Dakota, South Dakota or Montana. John R. Palm, 18475 Thorpe Rd., Deephaven, Wayzata, Minn. 55391 (48)

WANTED: BB, BC, and LA 1969B and BA and EA 1969D numbers higher than 99840000, 1969 C's higher than B76160000D, and 1969 D's between B26240001A and B32640000A. The Rev. Frank H. Hutchins, 924 West End Ave., New York, NY 10025 (48)

WANTED: MICHIGAN NOTES obsolete, large Nationals, sheets. Send description, price, condition. D. Granzin, 15151 Ellen Dr., Livonia, MI 48154

JAPANESE NOTES WANTED: Please write, listing notes with prices, or send notes with prices. Payment or notes sent right back. I collect by plate numbers as well as by type. Especially needed, 20 and 200 Yen notes by plates. David B. Carlson, 49 Buttles Rd., Granby, CT 06035

MISSOURI CURRENCY WANTED: Nationals, obsolete and bank checks from St. Louis, Maplewood, Clayton, Manchester, Luxemburg, Carondelet and St. Charles. Ronald Horstman, Route 2, Gerald, Mo. 63037 (48)

WANTED PAPER MONEY: Russia and Baltic States collection or better singles. Describe and price or ship for my offer. M. Byckoff, Box 786, Bryte, CA 95605

WANTED: U. S. SMALL Notes—F.R.N. all 1950-\$5.00 Districts 6-8, 1950 \$10.00 Districts 6-8-11, 1950A \$10.00 Districts 6-11. Condition G to Unc. Irving L. Swanson, 805 Delta Ave., Gladstone, MI 49837 (47)

WANTED: SOUTH CAROLINA colonial, obsolete and National Bank Notes. Top prices for S. C. proofs. Austin M. Sheheen, Jr., P. O. Box 428, Camden, S. C. 29020 (48)

WANTED: BROKEN BANK notes and sheets of the New England States for my collection. I will travel within New England and New York for large offerings. Top prices paid, write with description and price wanted or send notes for my offer. No obligation. John Ferreri, P. O. Box 33, Storrs, Conn 06268

TEXAS NATIONALS WANTED. Singles and sheets for my collection, especially West, Longview, Taylor, Ennis, Sonora, Granger. Marvin Mikeska, Box 26, Longview, Tex. 75601

RHODE ISLAND NATIONALS and obsolete bank notes wanted for my collection. Also Blackstone, Mass. Price and described. George J. Cormier, 32 Birch St., Woonsocket, RI 02895 (48)

WANTED: MILITARY PAYMENT certificates and currency W. W. II. Send list with prices or ship for highest prices. Clark Hutchason, P. O. Box 1773, Burlingame, CA 94010 (50)

WANTED \$5 THRU \$100 "Connally" regular and star notes from all districts. Will refund postage to anyone requesting list. All help appreciated. Thos. C. Bain, 3717 Marquette Fr., Dallas, TX 75225

WANTED INDIANA OBSOLETE before 1861, especially Indian Reserve Bank, Kokomo, Ind. Louis H. Haynes, 1101 E. Fischer, Kokomo, IN 46901 (55)

MILITARY CURRENCY WW2 wanted: Allied, Axis, Japanese invasion/occupation and military payment certificates. Edward Hoffman, P. O. Box 8023, Camp Lejeune, NC 28542 (49)

GEORGIA BROKEN BANK notes wanted by private collector. Especially want early, rare piece. Also interested in corresponding with other serious collectors of Georgia broken bank notes. Gary L. Doster, Rt. 2, Box 18-A, Watkinsville, GA 30677

WILLING TO PAY top prices for \$50 and \$100 obsolete notes on Bank of Athens, Ga. and \$50 and \$100 notes on Bank of State of Ga., branch bank at Athens. Also want other rare Ga. obsolete. Gary L. Doster, Rt. 2, Box 18-A, Watkinsville, GA 30677

UPGRADE YOUR MPC collection. Trade your duplicate notes, gold coins, commemoratives for hi-value MPC notes. Pricelist SASE. Make offers. Mervyn H. Reynolds, P. O. Box 3007, Lee Hall VA 23603 (57)

I WILL BUY, sell or trade stock certificates. Uncut sheet Territory of Florida available. Frank Sprinkle, Box 864, Bluefield, WV 24701

U. S. POSTAL notes and money orders, government or private issue, desired for purchase; research also. Any quantity, any condition. Acknowledgments will be given. Write or send: Nicholas Bruyer, 1503 W. 5th St., Irving TX 75060

DOUBLE DENOMINATION NOTE: Information wanted relating to the \$5/10 Kansas City 1934D FRN error. I am assembling background and serial number data on these notes. Any help will be greatly appreciated. G. A. Flanagan, 16 Hughes Lane, North Babylon, NY 11703

WANTED: OBSOLETE SCRIP and notes from U. S. breweries. Also tokens, checks, pinbacks, mirrors from same. Ken Bassett, 502 Carson Rd., Ferguson, MO 63135

SELLING FRN COLLECTION: Complete 1963, 1963A, 1963B, 1969 block letter sets; also 1957, 1957A, 1957B Silver Certificate set and other Silver Certificates. Send SASE for list. Bob Slawsky, P.O. Box 423, Rockaway, NJ 07866 (48)

CONNECTICUT CURRENCY WANTED: obsolete bank notes, scrip and colonial items. Also, any CU large-size National of Connecticut. Describe or send with price. Richard J. Ulbrich, P. O. Box 401, Cheshire, CT 06410 (49)

Library Notes

(Concluded from Page 91)

M-6, Musser, D.—Notgeld Newsletter, Vol. 1 (gift of the publisher)

M-7, Muscalus, J.—Oglethorpe at Christie's (sic) Sale of Dr. Johnson's Library on Paper Money; 1965 (gift of the author)

M-8, Muscalus, J.—County Scrip Issued in The United States, 1948; 2 copies (gift of the author)

M-9, Muscalus, J.—State-Owned Banks, the Pet Banks, and Their Bank Notes; 1940 (gift of the author)

M-10, Muscalus, J.—Illustrations of County Scrip Issued in Mississippi, North Carolina, Tennessee & Pennsylvania, 1967 (gift of the author)

M-11, Muscalus, J.—General George B. McClellan on Paper Money; 1972 (gift of the author)

ADDITIONS TO PERIODICALS SECTION:

The Bank Note Reporter:
Vol. 1, Nos. 1, 3

The Canadian Paper Money Journal:
Vol. IX, No. 1

COINage:
1964-1972

The Check List:
Vol. IV, No. 1

The Essay-Proof Journal
Vol. 30, No. 1, Winter 1973

Lansa:
Vol. 1, No. 1

The Numismatist:
Vol. 86, Nos. 1-4

ANA Bulletin:
Jan., Feb. 1973

Paper Money:
Vol. 12, No. 1, 1973



Obsolete Note Listing Project Report

Richard T. Hooper, coordinator of work on the various state listings of obsolete notes for the SPMC-Wisner catalogs, reports that the manuscripts for Pennsylvania and New York are nearly completed. If anyone has any unusual items which he feels may not have been recorded, he should contact Mr. Hooper at Box 196, Newfoundland, PA 18445 or John J. Guevrekian, 56 Greenlawn Blvd., Valley Stream, NY 11580 at once.

Several other manuscripts are also nearing completion, including Indiana and Louisiana. Maurice Gould would like help with his Massachusetts listing also.



Charles Affleck reminds all paper money enthusiasts that the 15th annual Virginia Numismatic Association show and convention will be held at the Natural Bridge Hotel, Natural Bridge, Virginia, Sept. 21-23, 1973. For further information write VNA, P. O. Box 353, Hampton, VA 23369.



Some 18 SPMC'ers enjoyed a luncheon meeting at the Texas Numismatic Association convention in Dallas on March 31, 1973, according to Tom Bain. Members from such distant states as Iowa and Michigan signed the register.



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- North American Lumber Company, N. Y. stock certificate 1838, beautiful vignettes—\$4.00
- Grand Junction Railroad and Depot Company, Mass., 1853, \$1,000.00 bond with coupons, magnificent vignettes of trains, ships, harbor and dock scene—\$8.00
- Uncut sheet of 4 notes; 2 ones, 1 two, and 1 three dollar note of The Tallahassee Railroad Company—\$30.00

BOOKS

- Knox, U. S. Notes, 1884, 247 pages, with facsimiles and Treasury notes—\$35.00
- Griffith, The Story of American Bank Note Company, 1959, new condition—\$55.00
- Sumner, History of American Currency, 1874—\$25.00
- R. L. Polk Co., Iowa State Gazetteer and Business Directories for 1906, 1914, & 1918, \$15.00 each, also same for Missouri 1891—\$35.00. These list all of the banks, businesses, etc. in the state, excellent for research.

THE CONFEDERACY

- Confederate Customs Report of early 1861, allowing importation of free goods into the Confederacy from a foreign country (the United States) at the Port of Holly Springs, Mississippi - very rare—\$85.00
- Holly Springs, Miss. printed receipts dated 1854, 1855, 1856, 1857, 1858, & 1859, acknowledging payment in full of Mississippi Railroad Tax for the previous year, each signed by the sheriff. \$4.00 each

CHECKS

- Washington, D. C., 1913, The Sergeant at Arms—House of Representatives, U. S., check written by Guy T. Helvering, member of Congress from the State of Kansas, check has scepter with globe and eagle at left and vignette of the House of Representatives in the background—\$4.00
- Check made out to and endorsed by General George S. Greene, by the Treasurer of the Board of Water Commissioners, Yonkers, N. Y., 1876. Greene was a Civil War general at the Battle of Gettysburg—\$4.00
- Uncut sheet of 4 check N. Y., Providence, & Boston R. R. Co. on Drew, Robinson, & Co., New York, 184-, on light blue stock—\$10.00
- Uncut sheet of 4 checks New York, Providence, & Boston Railroad Company on the Cashier of the National Bank of New York, 183-, red, white, and green—\$12.00
- Uncut sheet of 4 checks New York, Providence, & Boston R. R. Co., on the First National Bank of Stonington, Conn., 188-, black on pink stock—\$8.00
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F-20	\$1	1875	CU	Allison-New	\$80
F-35	\$1	1880	CU	Tillman-Morgan	\$75
F-39	\$1	1917	CU	Speelman-White	\$30
F-40	\$1	1923	CU	but corner fold. Speelman-White	\$50
F-52	\$2	1880	CU	Bruce-Wyman brown seal	\$85
F-64	\$5	1869	CU	Allison-Spinner	\$135
F-79	\$5	1880	CU	Rosecrans-Nebeker	\$95
F-83	\$5	1907	CU	Vernon-Treat	\$50
F-91	\$5	1907	CU	Speelman-White	\$38
F-224	\$1	1896	CU	but a couple of signs of paper ageing. A strictly crisp Educational with no folds	\$110
F-228	\$1	1899	CU	Vernon-Treat	\$32
F-233	\$1	1899	CU	Teehee-Burke	\$32
F-236	\$1	1899	CU	Speelman-White	\$32
F-242	\$2	1886		Rosecrans-Hyatt, Large Red Seal CU cut sheet of 4 notes. Dreamy	\$925
F-247	\$2	1896		Tillman-Morgan, Educational CU	\$500
F-248	\$2	1896		Bruce-Roberts, Educational CU	\$500
F-253	\$2	1899		Napier-McClung CU	\$85
F-263	\$5	1886		Silver Dollar Reverse. The most sought-after type note. CU, and gorgeous	\$800
F-272	\$5	1899		Onepapa CU cut sheet of 4	\$1000
F-282	\$5	1923		Lincoln "Porthole" STAR NOTE CU	\$550
F-1187	\$20	1922		Speelman-White CU Gold Note	\$165

—NATIONALS—

F-382	\$1	FNB of Lincoln, Ill.	CN 2126	CU, a beauty	\$360
F-466	\$5	2nd NB of Springfield, Mass.	CN 181	CU	\$175
F-493	\$20	FNB of Cumberland, Md.	CN 381	CU	\$425
F-613	\$10	Nixon NB of Reno, Nevada	CN 8424	CU	Write
F-639	\$20	F-647 \$20 Red Seal, \$10 1929-Ty 1, \$20 1929-Ty 1. Four CU notes on the FNB of Cumberland, Md. All are serial number one			\$1050
F-380	\$1	Alton NB of Alton, Ill.	CN 1428	Close to VF. Only 5 kilobucks outstanding in 1929	\$110
F-412	\$10	Flour City NB of Rochester, NY (CN 1362).		Better than Fine	\$125
F-501	\$20	Brownback Mt. Sterling NB of Mt. Sterling, Ky.	CN 2185	VG-F, design shaved at TR, oversize BR	\$95
F-598	\$5	Cape Ann NB of Gloucester, Mass.	CN 899	VF	\$50
F-598	\$5	Mystic River NB of Mystic, Conn.	CN 645	Fine	\$65
F-624	\$10	FNB of St. Mary's at Leonardtown, Md.	CN 6606.	Fine. Title 'just' fits tablet	\$90
F-650	\$20	Peoples NB of Middletown, Delaware	CN 3019.	VG, but limp. Clear sigs of Betts and Eliason	\$160

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DON C. KELLY

BOX 3115

HAMILTON, OHIO 45013

PHONE (513) 523-3805

OBSOLETE NOTES AND SHEETS

Continued from March Listing

NEW YORK

\$5	City Bank, Albany, gd-vgd	5.00
\$10	same, good	7.50
\$10	Bank of Albany, 1813 coins left, fine	22.50
	First time I have seen this counterfeit.	
\$2	Bank of Albion, good	3.50
\$2	Same, TWO overprinted in green, good	6.00
\$2	Catskill Bank, Catskill, 1825, good	4.00
\$1	Millers Bank, Clyde, good	12.00
\$2	Same, vgd	8.00
\$1	Bank of Chemung, Elmira, haying, good	3.50
\$5	Champlain Bank, Ellenburgh, vgd	15.00
\$2	Bank of Geneva, Geneva, 1818, ag \$4.00; gd	5.00
\$1	Bank of Hudson, Hudson, 1817, unc.	8.50
\$2	Same, unc.	9.00
\$5	Same, exf	7.50
\$5	Farmers Bank, Hudson, 1864, good	4.00
\$5	Bank of Columbia, Hudson, early note unsigned, unc.	8.00
\$1	Same, 1825, good	7.00
\$5	Bank of Ithaca, Ithaca, 1833, vgd	5.00
\$1	Bank of Lansingburgh, Lansingburgh, fine	15.00
\$5	Exchange Bank, Lockport, good	5.00
\$2	Lyons Bank, Lyons, good	4.00
\$5	Same, vgd	5.00
\$1	Lewis Co. Bk., Martinsburgh, good	5.00
\$1	Same, Archimedes, good	5.00
\$5	Union Bank, Monticello, FIVE in red, good	5.00
\$5	Atlantic Bk, NYC, good	6.00
\$5	Bank of America, NYC, gd 5.00; fine	15.00
\$2	Corn Exchange, NYC, vgd	7.50
\$1	City Trust, NYC, fine	4.50
\$2	Globe Bank, NYC, fine	9.50
\$3	Franklin Bank, NYC, 1819, gd-vgd	9.50
\$5	Manhattan Co., NYC, 1819, end frayed, fine-vf	15.00
\$5	Same, 1815, vf	20.00
\$5	Merchants Bk, NYC, 1815, fine	20.00
\$2	Mechanics Bk, NYC, 1814, f-vf	18.00
\$10	Mechanics Bank, NYC, 1814, fair-ag	5.00
\$5	New York County Bk, NYC, good	6.00
\$1	New York Loan, NYC, unc.	8.00
\$10	Same, unc.	7.00
\$20	Same, unc.	7.00
\$2	North River Banking, NYC, fine	8.00
\$5	Same, good	5.00
\$1	Red Hook Bldg., NYC, unc.	8.00
\$2	Tradesmens Bk, NYC, small corner missing, gd	5.00
\$5	Same, gd	7.00
\$2	Union Bank, NYC, 18, unsigned, unc.	8.00
\$5	City Bank, Oswego, large corner missing, gd	5.00
\$5	Bk of Oswego, Oswego, gd 4.00; exf	10.00
\$5	Cuylers Bk, Palmyra, gd	4.00
\$5	Wayne Co. Bk, Palmyra, unc.	7.50
\$1	Bank of Plattsburgh, Plattsburgh, 1823, vgd	12.00
\$2	Same, gd	5.00
\$5	Same, 1822, vgd	10.00
\$5	Same, Ceres 18, unsigned, unc.	15.00
\$5	Bk of Syracuse, Syracuse, good	5.00
\$5	Syracuse City Bk, Syracuse, gd-vgd	10.00
\$3	Bk of Troy, Troy, early note, gd	10.00
\$2	Commercial Bk, Troy, fair-ag	4.00
\$5	Manufacturers Bk, Troy, vgd	7.50
\$5	Merchants & Mechanics Bk, Troy, gd 4.00; vgd	7.50
\$5	Union Bk of Troy, Troy, ag 2.00; gd	4.00
\$5	Unadilla Bk, Unadilla, lathework, gd	5.00
\$2	Bank of Utica, Utica, 1860, gd	6.00
\$3	Bank of Utica, Utica, 1825, fine	12.00
\$10	Bank of Utica, Utica 1839, end missing, gd	5.00
\$5	Onieda Co. Bk, Utica, abt gd	3.50
\$3	N.Y. State Bk, Albany, 1814, fine	15.00
\$5	Weedsport Bk, Weedsport, gd	6.00

NORTH CAROLINA

50, 100	Bk of Washington	50.00
3, 4, 5, 10	Bk of Washington	75.00
3, 4, 5, 10	Farmers Bank, Greensboro	85.00
5, 5, 10	Bank of Greensboro	110.00
\$5	Merchants Exchange Bk, NY, Rawdon Wright proof affixed	50.00
\$5	Phenix Bank, NY, P. Maverick, light foxing, proof	45.00
\$50	City Bank, NY, Durand & Co. proof	50.00
\$5	Bk of Lexington, Lexington, Graham, fine	4.00
\$10	Same, vgd	3.00
\$5	Bk of Yanceyville, Yanceyville, fine	8.00
\$10	Same, fine	10.00
\$20	Same, vg-f	10.00
\$3	Bk of Washington, Washington, unc.	20.00
\$4	Same, unc.	35.00
\$5	Same, unc.	10.00
\$10	Same, unc.	10.00
\$20	Same, Indian, vgd	7.50
\$50	Bk of Yanceyville, Yanceyville, vgd	30.00

OHIO

5, 5, 5, 10	Franklin Silk, Franklin	15.00
1, 1, 2, 3, Same		25.00
5, 21, 1	Monroe Falls	25.00
50c (4) 25c (2)	N.W. Thatcher, Chillicothe, part sheet	30.00
5, 3, 2, 1	Post Notes, Cincinnati	25.00
25c, 50c, \$1, \$5	Progress sheet, Corp. of London, 6-note sheet	75.00
25, 25, 50c	Erie Kalamazoo R.R., Toledo	100.00
25c, 10c, 50c	Peter Black & Co., Zanesville	75.00
\$1 (5), \$2 (5)	H. H. Robinson, New London	90.00
5c (36)	Summit Co. Bk, Cuyahoga Falls	50.00
10c (30), 50 (6)	Same	65.00
25c (32)	Same	75.00
10c (16), 50 (2)	Same, half sheet	35.00
\$3	Ohio Railroad, Richmond, abt gd	7.50
\$3	Ohio Railroad, City of Ohio, gd	7.00
\$5	Same, gd 5.00; fine	10.00
5c, 10c, 25c	Summit Co. Bk, Cuyahoga Falls, each unc.	2.00
50c	Same	6.00
10c	John Lewis, New Baltimore, unc.	4.00
\$2	Franklin Silk, unc.	6.00
\$3	Same, unc.	9.00
\$5	Same, unc.	3.50
\$5	Bk of Sandusky, Sandusky, vf	15.00
\$1	State Bk of Ohio, Columbus, gd	7.50
\$1	Postoria, 1933, exf	1.00
\$1	Cine. Whitewater Canal, AU	8.00
\$2	Lebanon Miami Banking, vf	15.00
\$5	Bank of Massillon, vgd	7.00
\$1	Jefferson Bk of New Salem, unc.	15.00

PENNSYLVANIA

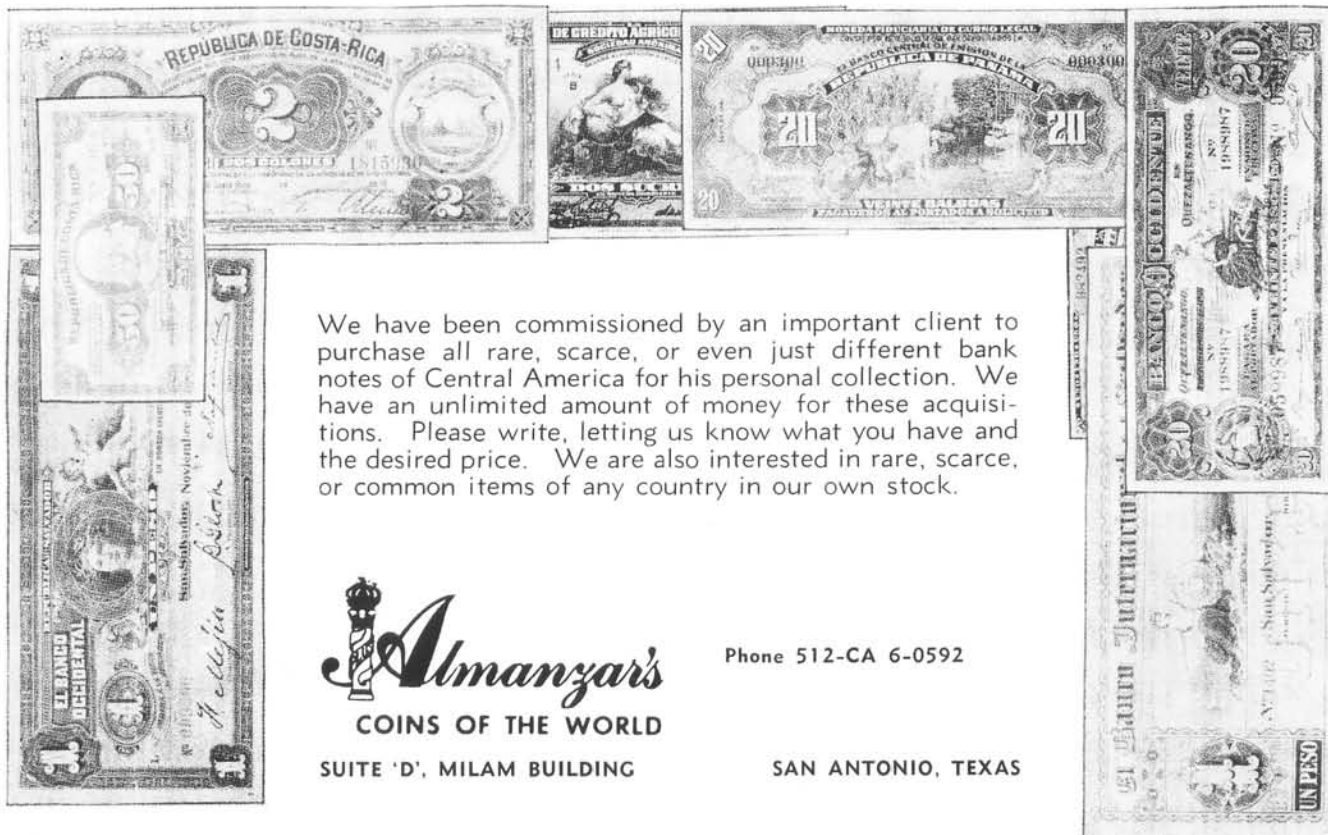
5c, 25, 10c	doubled, Carversville	35.00
5c, 25c, 10c, Same	half sheet	20.00
5c, 6 1/2c, 10c, 12 1/2c, 25c	doubled, Eastern Wilkes Barre Tnpk.	95.00
2, 1, 50c, 25c, 20c, 10c	Marietta, Barr Spangler	40.00
20, 20, 50, 100	Berks Co., Reading	150.00
5, 5, 5, 10	Same	150.00
12 1/2 (2), 25 (2), 50 (2)	Lumbermans Bk, Warren	95.00
1, 1, 1, 2	Same	75.00
5, 5, 5, 10	Same	65.00
5, 5, 5, 5	McKean Co.	20.00
1, 1, 1, 1	Manual Labor Bank	50.00
25c (3)	Philadelphia Savings Bk	25.00
\$1 (6)	Southwark Bank	45.00
5, 5, 5, 5	Phil. & Reading R.R.	75.00
5c, 10c, 25c, 50c, \$1, \$5	Holidaysburg Furnace, border edges frayed	75.00
\$1, \$2, \$2	Cattawissa, half sheet	30.00
\$2, \$1, \$1	Borough of Holidaysburg part sheet \$2 damaged	45.00
25c, 50c, 25c	Borough of York, part sheet	60.00
50c, 25c, 10c, 5c, 5c, 5c	\$1 Indiana Iron Works, blue	25.00
\$1, 50c, 25c, 10c, 5c, 5c	Alleghany Furnace	25.00
\$5, 50, 25, 10, 5c, 5c	Same	25.00
\$5	Northampton Bk, Allentown, gd-vgd	5.00
\$5	Lehigh Co. Bank, Allentown, fine	15.00
\$2	Farmers Bk, Bucks Co., Bristol, gd	5.00
\$5	Bk of Commerce, Erie, repaired, gd	5.00
5c	City of Erie, fine	3.00
10c	Samuel Hayes Druggist, Danville, sample note, unc.	7.50
\$1	Harmony Institute, Harmony, unc.	12.50
\$5	Same, AU	12.50
\$10	Central Bank of Pa., Hollidaysburg, vf-exf	10.00
5 1/2c	Kensington Savings Institute, Philadelphia, fine	15.00
\$1	Bank of Crawford, Meadville, gd	5.00
10c	D. Krebs Miners Life Ins., Middleport, prooflike	15.00
25c	Same, prooflike	15.00
50c	Same, prooflike	15.00
10c, 25c, 50c	Same, the above set, look like proofs but are probably samples	40.00
\$5	Monongahela Valley Bk, McKeesport, fine	7.00
\$10	Lancaster Bk, Lancaster, gd	6.00
25c	Wright & Co., Tunkhannock, vf	7.50
5c	Schuykill Bk, Philadelphia, gd	6.00
\$5	Bank of U. S., Philadelphia, 1808, vgd, small piece missing	30.00
\$10	Comm. Bk of Pa., Philadelphia, 1830, fine	20.00
5c	Manual Labor Bk, Philadelphia, vf	7.00
12 1/2c	Same, gd	5.00
\$50	Same, unc.	15.00
5c	County of Philadelphia, vgd	7.00
\$3	Bank of Fayette County, New Salem, Farmers & Mechanics, AU	20.00
\$1	Farmers Bk, Pottsville, fine	15.00
\$5	Berks Co. Bank, Reading, vgd	7.50
\$10	Towanda Bk, Towanda, unc.	7.50
\$20	Same, exf	7.50
\$3	Wayne County, end frayed, vf	9.00
\$4	Same, vf	15.00
5c, 10c, 25c, 50c, \$1, \$2, \$5	complete set of McNeal Coal Co., Yatesville, unc.	75.00

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1928	HA	CU	\$17.50
1928A	FA	XF	15.00
	HB	XF	15.00
	CU		25.00
	XB	VF	25.00
	BB, DB	CU	10.00
1928B	YB	XF	50.00
1935	PA	XF	22.50
1935 MULED	QA	CU	175.00
HAWAII	YB	CU	14.00

1929 Federal Reserve Bank Notes, Brown Seals

\$5	Dallas	CU	\$45.00
\$10	St. Louis	CU	37.50
\$5	Chicago STAR NOTE	Good	15.00

Large Size Star Notes

FR#	59	1917	\$2 U.S. Note	VG	\$17.50
	91	1907	\$5 U.S. Note	G/VC	17.50
	121	1901	\$10 U.S. Note	VG/F	80.00
	237	1923	\$1 S.C.	XF	42.50
	238	1923	\$1 S.C.	VF	32.50
	708	1918	\$1 FRBN	Fine	20.00
	1173	1922	\$10 Gold Cert.	VG	35.00

\$10	New York STAR NOTE	Good	22.50
\$10	Cleveland STAR NOTE	VG	22.50

SMALL SIZE 1929 NATIONALS

\$5:	Milford, NH (1070)	VG/F	28.00	Type I	
	Rochester, NH (11893)	VG/F	30.00	Type I	
\$10:	Honolulu, HAWAII (5550)	VG/F	60.00	Type I	
	Lewiston, MAINE (330)	VG/F	30.00	Type I	
	Plainfield, IND (7011)	VG	25.00	C000391A	small bank
	San Francisco, CAL (13044)	VG/F	15.00	Type II	
	Dover, NH (5274)	VG/F	33.00	Type I	
	New York, NY (2370)	CU	19.50	Type I	cheap type note
	Toledo, OHIO (91)	CU	25.00	Type I	low charter number
	Conneautville, PA (13942)	VF	27.50	A000795	very small bank
	Wyalusing, PA (10606)	VG/F	30.00	Type I	small bank
\$20:	Decatur, ILL (5089)	CU	40.00	Type I	
	Wyandot, ILL (9277)	Good	30.00	A000070A	small bank
	Downingtown, PA (8646)	F+	36.50	C000594A	
	Hughesville, PA (3902)	AbtF	36.50	A000039A	small bank
	San Francisco, CAL (13044)	VG/F	25.00	Type II	

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1929 SMALL SIZE REGARDLESS OF CONDITION

ALEX 10193
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ARDMORE 13677
BEGGS 6868
BENNINGTON 7099
BERYN 7209
BROKEN ARROW 7115
CALVIN 6980
CARNEGIE 11763
CHELSEA 5955
CHICKASHA 8203
CLAREMORE 10117
COLBERT 10381
COMMERCE 10689
CUSHING 6893
COYLE 12148
DAVIS 5298
DEPEW 12104
DUNCAN 8616
DUNCAN 12065

EUFAULA 10388
FAIRFAX 7972
FAIRVIEW 9767
FT. GIBSON 8079
FREDERICK 8140
FREDERICK 13760
GEARY 10020
GUYMON 9964
HARRAH 9980
HEAVENER 9888
HEAVENER 10239
HOLLIS 10240
HOMINY 7927
HUGO 12801
IDABEL 11913
KAW CITY 10402
KINGSTON 9881
LUTHER 8563
LONE WOLF 10096
MADILL 13021
MADILL 10286
MANGUM 5811
MARIETTA 5958
MARLOW 10205

MAUD 8294
McALESTER 13770
McLOUD 6660
MINCO 8644
NEWKIRK 5272
NORMAN 12157
NOBLE 9937
NOWATA 9949
OKLA CITY 8472
OKMULGEE 13751
PAWHUSKA 8313
PAWHUSKA 7883
PAWHUSKA 14304
POCASSET 10960
PONCA CITY 9801
POND CREEK 10005
PORTER 7615
PRYOR CREEK 12117
QUENTON 6517
RALSTON 6232
RUSH SPRINGS 8336
SAPULPA 7788
SAYRE 9976
SAYRE 9959

SHATTUCK 9987
STILLWATER 5347
STILLWELL 9970
SULPHUR 9046
TEXHOMA 8852
TONKAWA 11397
TULSA 9942
TULSA 12042
VERDEN 8859
VIAN 10573
WAGONER 5016
WALTERS 7811
WALTERS 14108
WANETTE 6641
WAURIKA 8744
WAURIKA 8861
WAYNOKA 9709
WELLSTON 12078
WESTVILLE 10158
WETUMKA 7724
WEWOKA 8052

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\$5	Criswell #5, 1861 Rarity 5, Crisp reconstructed sheet of 4, A-B-C-D	\$375.00
\$10	Criswell #9, 1862 Rarity 6, Crisp reconstructed sheet of 4, A-B-C-D watermark Ten	400.00
\$10	Criswell #11, 1862 Rarity 7, Crisp reconstructed sheet of 4, A-B-C-D watermark W.T.C.C. & Co.	425.00

SINGLES

\$5	Criswell #5, 1861, R5 E.F.	\$25.00	\$10	Criswell #9, R6, E.F.	\$17.50
\$100	Criswell #6, 1862, R6 Crisp	25.00	\$10	Criswell #11, R5, E.F.	25.00
\$50	Criswell #7, 1862, R5 Crisp	20.00	\$5	Criswell #13, R3, Crisp	8.00
\$10	Criswell #8, 1862, R5 Crisp	11.00	\$5	Criswell #15, R7, V.F.	25.00

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1929 SERIES

FEDERAL RESERVE BANK NOTES

FIVES:

BostonUnc. \$34	DallasUnc. \$35.00
New York Unc. \$25; AF \$9	Cleveland ..Unc. \$30; AF \$9
PhiladelphiaUnc. \$25	ChicagoUnc. \$24; F \$10
AtlantaCr-XF \$12	K. CityF \$10; VF \$12
MinneapolisUnc. \$40	

TENS:

BostonUnc. \$32	New York (Star) ..F \$30.00
New YorkF-VF \$16	PhiladelphiaUnc. \$34.00
ClevelandCr.-XF \$24	RichmondAF \$15.00
AtlantaUnc. \$30	Chicago ..Unc. \$21; VF \$16
St. Louis Cr. AU \$25; Abt. F \$16.	Dallas VG \$25.00
Minneapolis Like new with light wrinkle \$36.00	
Kan. City Unc. (Ser. J00000030A) \$65.00	

TWENTIES:

Boston (Star) VG-F \$40;	New York F \$25.00
Philadelphia Unc. \$35.00	Dallas VG \$29.00
Richmond Cr. XF \$33.00; Fine \$25	Atlanta F-VF \$28

Chicago Unc. \$33; Crisp like new \$30.

St. Louis Crisp Like new, Lt. fold \$39.00

Minneapolis Unc. \$34, Kan. City AU \$38; KC (Star) G-VG \$38

FIFTIES:

New York (Star) F-VF \$80; New York VF \$62.00

Cleveland (Star) CR-XF \$95.00

Kan. City Crisp, Like new, Lt. Wrinkle \$72.00

San Francisco Cr. Abt. New \$78; VG-F \$57.00

HUNDREDS:

New York Crisp XF \$112; Cleveland Crisp XF \$115

Richmond VG \$115 (192,000 issued)

Chicago Crisp Like New \$112.00

Chicago Crisp, Bright, one Horizontal Fold \$110.00

Minneapolis Crisp AU, Bright (144,000) \$125.00

Kansas City Crisp Abt. New Fold (96,000) \$125.00

Dallas F-VF (36,000 issue) \$140.00

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SPMC 823

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— WANTED —

Highest dealers' prices paid for required **STRICTLY CRISP UNC.** large size U.S. Paper money. Series 1861-1923; **RARITIES** considered in all grades. Especially need large **NATIONALS**. Please write with conditions and prices; (**PLEASE DO NOT SEND NOTES UNSOLICITED.**) Also as required, we purchase literature in re large paper money. We also specialize in **WESTERN AMERICANA**, and will consider related material such as: Documents, letters, autographs, photos, checks, scrip, certificates, bonds, covers, broadsides, books, firearms (before 1898 only) etc., pertaining to such entities as Wells Fargo & Co., Pony Express, Indians, famous lawmen, infamous outlaws, Gold Rush memorabilia, and Western collateral in general. Pre-1898 Firearms limited to Colt and Remington revolvers; also Winchester rifles. Other artifacts, such as strongboxes, mailbags, belts, badges, bars, etc., also wanted, **ORIGINALS** only. (No Wells Fargo belt buckles, or "bawdy" house tokens, please.) Write or call with descriptions, prices, etc.

SPMC
948

M. PERLMUTTER

ANA
50340

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1st NAT. BANK OF LAMAR
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Identify by Friedberg, state condition, and firm asking price.

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NEBRASKA

OBSOLETE CURRENCY
•

I am buying single notes and uncut sheets of Nebraska Obsoletes for my collection.

Also, medals, badges, pins, booklets, etc. of the Trans-Mississippi Exposition.

Describe and Price.
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LEONARD M. OWEN

SPMC 2044

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Large or small. Below are some of the towns I need for my personal collection. **PAYING TOP PRICES.** Will also trade.

Newkirk	Custer City	Waukomis
Davis	Texhoma	Hollis
Stillwater	Verden	Madill
Alva	Waurika	Achille
Mangum	Fairview	Colbert
Chelsea	Ponca City	Ringling
Marietta	Heavener	Vian
Yukon	Hydro	Commerce
Wanette	Eldorado	Erick
Mc Cloud	Cordell	Pocasset
Beggs	Stilwell	Tonkawa
Coweta	Sayre	Carnegie
Broken Arrow	Harrah	Idabel
Berwyn	Shattuck	Moore
Stingler	Braman	Wellston
Porter	Pond Creek	Helena
Wetumka	Yale	Depew
Guymon	Geary	Pryor Creek
Maud	Tyrone	Apache
Duncan	Checotah	Blair
Seiling	Kaw City	Coyle
Minco	Marlow	Haskell
Comanche	Bennington	Kingston

Will accept any conditon. Call collect if you have an Oklahoma National Bank Note for sale or trade. Evenings (405) 635-2377

HARRY SCHULTZ
KREMLIN, OKLA. 73753
 ANA 38362 SPMC 994

THE VAULT

will be closed for business during the months of July and August.

Our next mailing list, due Sept. 24th, will include a fine selection of both large and small-size type notes as well as the popular National Bank Notes. A copy is yours for the asking.

THE VAULT

P. O. BOX 2283
PRESCOTT, ARIZ. 86301

SELL HARRY YOUR MISTAKES!

Harry wants to buy currency errors . . . large and small-size notes . . . also interested in buying Nationals.

Harry is selling error notes. Please write for list or specify notes . . . a large selection of error notes available.

HARRY E. JONES
P. O. BOX 42043
CLEVELAND, OHIO 44142

Unusual Paper Americana

Illinois Civil War Bond—Beautiful Red and Black (20 known)	\$45.00
Michigan Civil War Bond	\$35.00
Michigan Bond of 1859	\$25.00
100 Different interesting checks	\$18.50
100 Mixed checks 30 Different	\$12.00
10 Different Beautiful sheets of unused checks	\$36.00
10 Different stock certificates	\$ 3.50
20 Different \$6.00. 100 Mixed \$15.00	
10 Different bonds	\$15.00
10 Different Broken Banknotes	\$15.00
10 Different Depression Scrip	\$15.00
1 Dakota Terr. or Montana Terr. Check	\$ 1.00
Canal Boat Mortgage (Erie Canal)	\$ 2.50

Old checks sent on approval—write stating interest, area, or topic.

WANTED: Pre-1910 checks, books of checks, stock, bonds.

Free list of stock and bonds.

Satisfaction Guaranteed

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LARGE AND SMALL USA CURRENCY

LARGE AND SMALL NATIONAL CURRENCY

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COLONIAL AND CONTINENTAL CURRENCY

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EARLY U.S. CANCELLED CHECKS

BROKEN BANK NOTES

Above price lists available for a large-size, self-addressed and stamped envelope.

Please, state your interest so I may send the lists of your choice. Prompt attention to every request. Satisfaction guaranteed.

Robert A. Condo

P. O. Box 304, Drayton Plains, Michigan 48020

ANA-LM 813, SPMC 2153

Wanted Pennsylvania National Bank Notes

Large or small, any type, any denomination, or uncut sheets.

Akron	#9364	Leola	#13186
Bainbridge	9264	Lincoln	3198
Blue Ball	8421	Lititz	2452
Brownstown	9026	Lititz	5773
Christiana	2849	Lititz	9422
Christiana	7078	Manheim	912
Columbia	371	Manheim	3635
Columbia	641	Marietta	25
Columbia	3873	Marietta	2710
Denver	6037	Marietta	10707
Elizabethtown	3335	Marietta	14276
Ephrata	2515	Maytown	9461
Ephrata	4923	Millersville	9259
Gap	2864	Mount Joy	667
Intercourse	9216	Mount Joy	1516
Lancaster	333	Mountville	3808
Lancaster	597	New Holland	2530
Lancaster	683	New Holland	8499
Lancaster	2634	Quarryville	3067
Lancaster	3367	Quarryville	8045
Lancaster	3650	Strasburg	42
Lancaster	3987	Strasburg	2700
Landisville	9312	Terre Hill	9316

State price and condition or send for my fair offer.

ELMER E. PIERCE

P. O. BOX 131, EPHRATA, PENNA. 17522

Member ANA 20105

Member SPMC 2579

WANTED TO BUY

Large or Small

NORTH DAKOTA

NATIONAL BANK NOTES

Also interested in Nationals from other states and choice condition type notes. I will appreciate your offerings to us. Please state price and condition. Will also trade for No. Dakota Notes.

CENTENNIAL COIN CO.

BOX 755

BISMARCK, NORTH DAKOTA 58501

SOME BARGAINS - LOOK CLOSELY!

Fr. #19 XF/AU Excellent type note	75.00
Fr. #60 CU	32.50
Fr. #238 CU—A gem note	22.00
Fr. #720 CU—Getting tough this nice	35.00
Fr. #767 CU—Really choice	67.00
Fr. #1178 XF/AU—Beautiful gold note	80.00
Fr. #598 AU/CU Chattanooga, Tenn. #7848	50.00
Fr. #661 VF/XF Highland Park, New Jersey #12598 ..	42.00
1929 \$5 Ty. II Gloversville, N.Y. #9305 F/VF	15.00
1929 \$10 Ty. II Monticello, N.Y. #1503 Fine	22.00
1929 \$20 Ty. I Rhinebeck, N.Y. #1157 F/VF	32.50
1929 \$10 Ty. II Perth Amboy, N.J. #5215 F/VF	25.00
1929 \$10 Ty. I Phillipsburg, N.J. #1239 VF	20.00
1929 \$20 Ty. I Point Pleasant Beach, N.J. #13215 F	35.00
1929 \$10 Ty. I Dodgeville, Wisconsin #6698 Fine ..	35.00
1929 \$20 Ty. I Newport, Kentucky #4765 F/VF	30.00
1929 \$20 Ty. I New Orleans, La. #3069 AU/CU	45.00
1929 \$20 Ty. II New Orleans, La. #13689 CU	55.00
1929 \$20 Ty. II Atlanta, Ga. #1559 AU/CU	42.50
1928-D \$2 Legal Tender CU	9.50
1934 \$5 Silver Cert. (5) Con. #'s C55565611A thru	
C55565615A CU—nice to show	all (5) 47.50
1934-A \$5 Silver Cert. CU—the key	14.00
1934-B \$5 Silver Cert. CU	10.00
1950-A \$10 FRN—CU low # G00000025C	25.00
1934-A \$10 Silver Cert. CU	14.50
1934-D \$10 Silver Cert. STAR NOTE VF	17.50

I AM VERY INTERESTED IN BUYING—PLEASE WRITE!

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Material Relating to:

Boy Scouts of America

Anything from newspaper articles
to badges

Must be before 1925

Also Interested in

Errors in Paper Money

State price and describe in first letter.

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PEEKSKILL, NEW YORK 10566

WANTED the following IOWA TOWNS
by Charter numbers for my collection.

CHARTER NO.'s

66, 147, 299, 323, 337, 351, 389, 398, 405, 411, 483, 485,
493, 500, 650, 692, 751, 792, 846, 848, 922, 950, 977,
994, 999, 1101, 1299, 1403, 1441, 1540, 1577, 1581,
1593, 1611, 1618, 1629, 1661, 1671, 1684, 1696, 1724,
1726, 1744, 1776, 1801, 1811, 1813, 1815, 1836, 1862,
1880, 1891, 1943, 1947, 1976, 1986, 2012, 2015, 2028,
2032, 2033, 2051, 2080, 2115, 2177, 2182, 2191, 2197,
2215, 2230, 2247, 2298, 2326, 2327, 2363, 2364, 2411,
2417, 2484, 2535, 2555, 2573, 2586, 2588, 2595, 2644,
2656, 2679, 2721, 2733, 2738, 2753, 2766, 2818, 2821,
2841, 2856, 2895, 2936, 2953, 2961, 2971, 2983, 2984,
3012, 3017, 3026, 3048, 3049, 3053, 3055, 3071, 3112,
3153, 3197, 3225, 3226, 3252, 3263, 3273.

Please let us know what you have for sale.

DAVID DORFMAN

ANA, SPMC, ASDA

P. O. BOX 185

SIOUX CITY, IOWA 51102

ODD DENOMINATIONS WANTED

I WANT TO PURCHASE ODD DENOMINATION U.S. OBSOLETE NOTES & SCRIP FOR MY COLLECTION. NOTES MUST BE PAYABLE IN CENTS OR DOLLARS.

I ALSO HAVE SOME EXTRA ODD DENOMINATION NOTES TO TRADE FOR DENOMINATIONS THAT I DO NOT HAVE.

PLEASE ADVISE WHAT YOU HAVE TO OFFER. YOU WILL RECEIVE A PROMPT REPLY.

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4500 67th WAY NORTH
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PHONE 813-544-2757

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From

KANSAS
NEBRASKA
NORTH CAROLINA

We have serious collectors for the above states in any condition, by charter number, bank title, and type.

Please send us a list of what you have available, listing the Friedberg number, charter number, and condition, along with your asking price.

We are interested in all other choice condition currency. What do you have and how much?

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Now Available: **NEW** Obsolete Paper Money List

ILLINOIS NATIONAL CURRENCY FOR SALE

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Maquon, #8482, Fr. 600, clear hand sigs., Fine	110.00
Canton, #415, Fr. 698, Fine	215.00
Riverside, #12386, Fr. 609, Fine	28.00
Morris, #531, Fr. 624, Fine	33.00
Dixon, #3294, Fr. 467, dirty, Good	32.00
Dallas City, #5609, Fr. 574, rag	25.00
Elgin, #2016, Fr. 702, VG	160.00
Princeton, #2413, Fr. 632, G	50.00
Morisson, #6691, Fr. 650, VG	40.00

SMALL-SIZE

Beardstown, #3640, \$10, G	45.00
Hinsdale, #11308, \$20, CU	68.00
Macomb, #1872, \$10, VF	28.00
Kirkwood, #2313, \$10, VG	53.00
Chadwick, #5619, \$10, nice, ExF	85.00
Harrisburg, #5153, \$20, type 2, ExF (stained)	55.00
Pittsburg, #1042, \$10, VG	23.00
Wilmette, #10828, \$5, VG	20.00
Catlin, #7276, \$10, VG	30.00
Chicago, #14246, \$10, type 2, VG	29.00
Conlon 405G, CU	25.00

I have all Midwestern states. Please send your want list.

Steven R. Jennings

SPMC LM ANA #648

3311 W. CARTHAGE, FREEPORT, IL 61032

WANTED!

LARGE-SIZE

National Bank Notes

especially

Western, Territorial & Southern and Calif. GOLD BANK NOTES

Also require Western, Indian
"Americana" items & artifacts,
circa 1848-1890.*

* See our other detailed "Wanted" ad, this issue.

M. PERLMUTTER

SPMC 948

P. O. BOX 476

NEWTON CTR., MA 02159

Phone 617-332-6119

(After 3 PM EDT, Please.)

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\$10, Ty. I, Hamblen Co. NB, Morristown, Tenn.F	\$30.00
\$10, Ty. II, Commercial NB, ChattanoogaF	20.00
\$10, Ty. I, Dominion NB, Bristol, Va.F	35.00
\$50, 1950A FRN, Atlanta, perfect except bottom margin is a little close.New	60.00

Return privilege—

Wanted: Third charter National, a \$5, \$10, or \$20
Ch. 6236, Unaka & City NB, Johnson City, Tenn.
Clean VF to Unc.

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I am anxious to purchase obsolete notes, script,
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Will buy singles or collections. Highest prices for
items need in my collection.

Bill McLees

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"GOOD FOR"
POCKET MIRRORS

Any state wanted—Premium prices paid for
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Notes also wanted.

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All series, any condition
except
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**Highest prices paid
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PAPER MONEY

I WANT TO BUY ALL TYPES OF SOUTH CAROLINA PAPER
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I Need — **PROOF NOTES**
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I HAVE SIMILAR MATERIAL FROM OTHER STATES THAT I
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MY DETAILED WANT LIST.

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P. O. BOX 858
ANDERSON, SOUTH CAROLINA 29621



NOW PAYING TOP PRICE
FOR CHOICE NOTES SERIES 1861-1923
U.S. LARGE SIZE PAPER MONEY

**Fast Check For Single Notes
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WHETHER IT TOTALS \$10.00, \$10,000 OR \$100,000.00

You may send your duplicates or complete collection by registered mail for best possible offer accompanied by check in full, sent subject to your complete satisfaction. If check is returned your notes will be returned to you PREPAID!

PERHAPS YOU WOULD PREFER TO PLACE YOUR NOTES IN ONE OF DONLON'S MAIL BID SALES. LIBERAL TERMS AND CASH ADVANCES IF REQUESTED.

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Pure acetate holders, clear or popular no-glare. For small size notes, doz. 1.25, 50 4.95; large size, doz. 1.50, 50 5.25

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